



2025

TAX FACTS AND TABLES

provided by



These Canadian income tax amounts are current as of March 2026.

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0. Index

1 - Personal Taxes	
.1 - Personal Tax Credit Tables	4
.2 - Personal Tax Rates and Brackets	5
.3 - Maximum Combined Personal Rates	6
.4 - Tax-Free Dividends	6
2 - Corporate Taxes	
.1 - Federal, and Provincial/Territorial Tax Rates	7
.2 - Combined Federal and Provincial/Territorial Tax Rates	8
.3 - Integration Summary	9
.4 - Individual Tax Cost of Corporate Investment Income	10
.5 - Retention Advantage	11
3 - Alberta	
.1A - Personal Tax by Type of Income	12
.1B - Personal Tax on Qualified Capital Gains	13
.2 - Marginal Tax Rates by Brackets	14
.3 - Tax Integration for CCPCs	15
.4 - Investment Advantage	18
.5 - Intentionally Triggering Subsection 55(2)	20
4 - British Columbia	21-29
5 - Manitoba	30-38
6 - New Brunswick	39-47
7 - Newfoundland and Labrador	48-56
8 - Nova Scotia	57-65
9 - Northwest Territories	66-74
10 - Nunavut	75-83
11 - Ontario	84-92
12 - Prince Edward Island	93-101
13 - Quebec	102-110
14 - Saskatchewan	111-119
15 - Yukon Territories	120-128
16 - Implemented Tax Rates	129

1. Personal Taxes

1.1 - Personal Tax Credits

	Federal	AB	BC	MB	NB	NL	NS
Basic personal amount	14,538	22,323	12,932	15,780	13,396	11,067	11,744
Spouse or common-law partner amount*	14,538	22,323	11,073	9,134	10,499	9,043	11,744
Net income threshold	-	-	1,108	-	1,051	905	874
Age amount	9,028	6,221	5,799	3,728	6,037	7,064	5,734
Net income threshold	45,522	46,308	43,169	27,749	44,945	38,712	30,828
Adoption credit	19,580	19,354	19,580	10,000	-	14,935	-
Pension income credit	2,000	1,719	1,000	1,000	1,000	1,000	1,173
Disability amount	10,138	17,219	9,699	6,180	10,010	7,467	7,341
Supplement if under 18	5,914	12,922	5,659	3,605	5,840	3,514	3,449
Medical expense threshold (max)	2,834	2,885	2,689	1,728	2,798	2,410	1,637
Indexing factor	2.700%	2.000%	2.800%	1.200%	2.700%	2.300%	3.100%

**Federal: Enhanced basic personal/spousal amount up to 16,129 for net incomes up to 177,882*

	NT	NU	ON	PE	SK	YT	QC
Basic personal amount	17,842	19,274	12,747	14,650	19,491	14,538	18,571
Spouse or common-law partner amount	17,842	19,274	10,823	12,443	19,491	14,538	-
Net income threshold	-	-	1,082	1,244	1,949	-	-
Age amount	8,727	12,303	6,224	6,510	5,785	9,028	3,906
Net income threshold	45,522	45,522	46,330	36,600	43,066	45,522	42,090
Adoption credit	-	-	15,551	-	-	19,580	10,000
Pension income credit	1,000	2,000	1,762	1,000	1,000	2,000	3,470
Disability amount	14,468	16,404	10,297	6,890	13,986	10,138	4,123
Supplement if under 18	5,913	5,913	6,007	4,019	11,188	5,914	-
Medical expense threshold (max)	2,833	2,833	2,885	1,678	2,680	2,833	-
Indexing factor	2.700%	2.700%	2.800%	-	2.700%	2.700%	2.850%

1. Personal Taxes

1.2 - Personal Tax Rates and Brackets

Federal	
-	14.50%
57,375	20.50%
114,750	26.00%
177,882	29.00%
253,414	33.00%

AB	
-	8.00%
60,000	10.00%
151,234	12.00%
181,481	13.00%
241,974	14.00%
362,961	15.00%

BC	
-	5.06%
49,279	7.70%
98,560	10.50%
113,158	12.29%
137,407	14.70%
186,306	16.80%
259,829	20.50%

MB	
-	10.80%
47,000	12.75%
100,000	17.40%

NB	
-	9.40%
51,306	14.00%
102,614	16.00%
190,060	19.50%

NL	
-	8.70%
44,192	14.50%
88,382	15.80%
157,792	17.80%
220,910	19.80%
282,214	20.80%
564,429	21.30%
1,128,858	21.80%

NS	
-	8.79%
30,507	14.95%
61,015	16.67%
95,883	17.50%
154,650	21.00%

NT	
-	5.90%
51,964	8.60%
103,930	12.20%
168,967	14.05%

NU	
-	4.00%
54,707	7.00%
109,413	9.00%
177,881	11.50%

ON	
-	5.05%
52,886	9.15%
105,775	11.16%
150,000	12.16%
220,000	13.16%

PE	
-	9.50%
33,328	13.47%
64,656	16.60%
105,000	17.62%
140,000	19.00%

QC	
-	14.00%
53,255	19.00%
106,495	24.00%
129,590	25.75%

SK	
-	10.50%
53,463	12.50%
152,750	14.50%

YT	
-	6.40%
57,375	9.00%
114,750	10.90%
177,882	12.80%
500,000	15.00%

Surtax of 20.00% on Ontario tax over 5,710

Surtax of 36.00% on Ontario tax over 7,307

1. Personal Taxes

1.3 - Maximum Combined Personal Rates

Jurisdiction	Eligible dividends	Other than eligible dividends	Capital gains	Other income
AB	34.31%	42.31%	24.00%	48.00%
BC	36.54%	48.89%	26.75%	53.50%
MB	37.78%	46.67%	25.20%	50.40%
NB	32.40%	46.83%	26.25%	52.50%
NL	46.20%	48.96%	27.40%	54.80%
NS	41.58%	49.99%	27.00%	54.00%
NT	28.33%	36.82%	23.53%	47.05%
NU	33.08%	37.79%	22.25%	44.50%
ON	39.34%	47.74%	26.76%	53.53%
PE	36.54%	47.92%	26.00%	52.00%
QC	40.11%	48.70%	26.65%	53.31%
SK	29.64%	41.34%	23.75%	47.50%
YT	28.93%	44.04%	24.00%	48.00%

1.4 - Tax-Free Dividends

Jurisdiction	Eligible dividends	Other than eligible dividends
AB	76,448	26,682
BC	76,448	27,511
MB	39,980	15,251
NB	76,448	24,500
NL	29,070	23,408
NS	34,581	14,733
NT	76,448	37,179
NU	76,448	37,179
ON	76,448	37,179
PE	56,291	18,470
QC	52,237	21,368
SK	76,448	22,298
YT	76,448	15,665

Tax-free amounts reflect federal and provincial/territorial taxes net of basic personal amounts and dividend tax credits. The Ontario Health Premium and contributions to Quebec's Health Services Fund will also apply.

2. Corporate Taxes

2.1 Federal and Provincial/Territorial Tax Rates

Jurisdiction	SBD limit	Up to SBD limit	M&P rate	General rate
Federal	500,000	9.00%	15.00%	15.00%
AB	500,000	2.00%	8.00%	8.00%
BC	500,000	2.00%	12.00%	12.00%
MB	500,000	-	12.00%	12.00%
NB	500,000	2.50%	14.00%	14.00%
NL	500,000	2.50%	15.00%	15.00%
NS	650,685	1.75%	14.00%	14.00%
NT	500,000	2.00%	11.50%	11.50%
NU	500,000	3.00%	12.00%	12.00%
ON	500,000	3.20%	10.00%	11.50%
PE	550,411	1.00%	15.50%	15.50%
QC	500,000	3.20%	11.50%	11.50%
SK	600,000	1.00%	10.00%	12.00%
YT	500,000	-	0.00% - 2.50%	12.00%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

The M&P rates for Yukon Territory represent the M&P rates up to the provincial SBD limit and above the provincial SBD limit.

2. Corporate Taxes

2.2 Combined Federal and Provincial/Territorial Tax Rates

Jurisdiction	M&P rate*	General rate	CCPC		
			Small Business Deduction limit	SBD rate**	Personal services business rate
AB	23.00%	23.00%	500,000	11.00%	41.00%
BC	27.00%	27.00%	500,000	11.00%	45.00%
MB	27.00%	27.00%	500,000	9.00%	45.00%
NB	29.00%	29.00%	500,000	11.50%	47.00%
NL	30.00%	30.00%	500,000	11.50%	48.00%
NS	29.00%	29.00%	650,685	10.75%	47.00%
NT	26.50%	26.50%	500,000	11.00%	44.50%
NU	27.00%	27.00%	500,000	12.00%	45.00%
ON	25.00%	26.50%	500,000	12.20%	44.50%
PE	30.50%	30.50%	550,411	10.00%	48.50%
QC	26.50%	26.50%	500,000	12.20%	44.50%
SK	25.00%	27.00%	600,000	10.00%	45.00%
YT	17.50%	27.00%	500,000	9.00%	45.00%

Jurisdiction	CCPC	
	Investment income rate	Capital gains rate
AB	46.67%	23.33%
BC	50.67%	25.33%
MB	50.67%	25.33%
NB	52.67%	26.33%
NL	53.67%	26.83%
NS	52.67%	26.33%
NT	50.17%	25.08%
NU	50.67%	25.33%
ON	50.17%	25.08%
PE	54.16%	27.08%
QC	50.17%	25.08%
SK	50.67%	25.33%
YT	50.67%	25.33%

**YT: M&P rate is 9.00% for income up to the SBD limit*

***For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years*

***NS: SBD rate is 10.75% up to the Federal SBD limit. SBD rate is 16.75% between the Federal SBD limit and the provincial SBD limit.*

***PE: SBD rate is 10.00% up to the Federal SBD limit. SBD rate is 16.00% between the Federal SBD limit and the provincial SBD limit.*

***SK: SBD rate is 10.00% up to the Federal SBD limit. SBD rate is 16.00% between the Federal SBD limit and the provincial SBD limit.*

2. Corporate Taxes

2.3 Integration Summary

Jurisdiction	Tax savings (cost)						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	(3.54%)	-	-	(1.77%)	(0.65%)	(1.82%)	(10.40%)
BC	(5.61%)	-	-	(2.80%)	(1.01%)	(0.30%)	(11.69%)
MB	(6.94%)	-	-	(3.47%)	(1.07%)	(4.27%)	(13.28%)
NB	(6.69%)	-	-	(3.34%)	(0.44%)	0.49%	(12.35%)
NL	(6.85%)	-	-	(3.42%)	(0.03%)	(7.54%)	(11.97%)
NS	(7.61%)	-	-	(3.81%)	(1.36%)	(4.52%)	(12.94%)
NT	(2.09%)	-	-	(1.05%)	3.28%	(0.40%)	(9.61%)
NU	(5.73%)	-	-	(2.87%)	(0.75%)	(6.69%)	(13.13%)
ON	(4.40%)	-	-	(2.20%)	(0.59%)	(2.01%)	(10.62%)
PE	(9.29%)	-	-	(4.64%)	(1.13%)	(3.89%)	(14.35%)
QC	(5.40%)	-	-	(2.70%)	(1.65%)	(2.80%)	(11.50%)
SK	(5.57%)	-	-	(2.79%)	0.29%	(1.26%)	(12.55%)
YT	(7.24%)	-	-	(3.62%)	(1.08%)	(0.27%)	(13.89%)

Jurisdiction	Tax deferral						Foreign income
	Other Canadian investment income	Eligible dividends	Other than eligible dividends	Net capital gains*	SBD income	General income**	
AB	1.33%	(4.03%)	3.98%	0.67%	37.00%	25.00%	1.33%
BC	2.83%	(1.79%)	10.55%	1.42%	42.50%	26.50%	2.83%
MB	(0.27%)	(0.55%)	8.34%	(0.13%)	41.40%	23.40%	(0.27%)
NB	(0.17%)	(5.93%)	8.49%	(0.08%)	41.00%	23.50%	(0.17%)
NL	1.13%	7.87%	10.62%	0.57%	43.30%	24.80%	1.13%
NS	1.33%	3.25%	11.66%	0.67%	43.25%	25.00%	1.33%
NT	(3.12%)	(10.00%)	(1.51%)	(1.56%)	36.05%	20.55%	(3.12%)
NU	(6.17%)	(5.25%)	(0.54%)	(3.08%)	32.50%	17.50%	(6.17%)
ON	3.36%	1.01%	9.41%	1.68%	41.33%	27.03%	3.36%
PE	(2.16%)	(1.79%)	9.59%	(1.08%)	42.00%	21.50%	(2.16%)
QC	3.14%	1.77%	10.36%	1.57%	41.10%	26.80%	3.14%
SK	(3.17%)	(8.69%)	3.01%	(1.58%)	37.50%	20.50%	(3.17%)
YT	(2.67%)	(9.41%)	5.71%	(1.33%)	39.00%	21.00%	(2.67%)

*For the capital gains calculations, capital dividends are assumed to be paid.

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.

2. Corporate Taxes

2.4 Individual Tax Cost of Corporate Investment Income

This table compares the integrated taxes between earning eligible dividends or capital gains in a corporation then paying dividends to an individual shareholder.

Jurisdiction	Eligible dividends	Capital gains	Difference
AB	34.30%	25.77%	8.54%
BC	36.54%	29.55%	6.99%
MB	37.78%	28.67%	9.11%
NB	32.40%	29.59%	2.81%
NL	46.20%	30.82%	15.38%
NS	41.58%	30.80%	10.77%
NT	28.33%	24.57%	3.76%
NU	33.08%	25.11%	7.96%
ON	39.34%	28.96%	10.38%
PE	36.54%	30.64%	5.90%
QC	40.10%	29.35%	10.76%
SK	29.64%	26.53%	3.11%
YT	28.92%	27.61%	1.31%

For a CCPC with a tax year of Jan 1 to Dec 31 - rates may vary for non-calendar tax years.

2. Corporate Taxes

2.5 Retention Advantage

This table compares the total tax on corporate reinvestment to distributing the income as dividends. A positive value indicates a benefit (less overall tax) to retaining and reinvesting the income compared to distributing it to the shareholder.

Jurisdiction	Investment income	Foreign income	Capital gains	Eligible dividends	Other than eligible dividends
AB	4.9	11.7	2.4	(4.0)	4.0
BC	8.4	14.5	4.2	(1.8)	10.6
MB	6.7	13.0	3.3	(0.5)	8.3
NB	6.5	12.2	3.3	(5.9)	8.5
NL	8.0	13.1	4.0	7.9	10.6
NS	8.9	14.3	4.5	3.2	11.7
NT	(1.0)	6.5	(0.5)	(10.0)	(1.5)
NU	(0.4)	7.0	(0.2)	(5.3)	(0.5)
ON	7.8	14.0	3.9	1.0	9.4
PE	7.1	12.2	3.6	(1.8)	9.6
QC	8.5	14.6	4.3	1.8	10.4
SK	2.4	9.4	1.2	(8.7)	3.0
YT	4.6	11.2	2.3	(9.4)	5.7

3. Alberta

3.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	561
30,000	-	222	-	2,625
40,000	-	1,069	561	4,875
50,000	-	2,374	1,500	7,125
60,000	-	4,543	2,625	9,533
70,000	-	6,761	3,750	12,583
80,000	269	8,979	4,875	15,633
90,000	1,545	11,198	6,000	18,683
100,000	3,060	13,430	7,125	21,733
120,000	6,505	19,132	9,533	28,121
140,000	11,231	25,028	12,583	35,321
160,000	16,521	31,418	15,633	42,696
180,000	21,874	38,570	18,683	50,367
200,000	28,274	45,722	21,733	58,814
250,000	44,738	65,316	29,921	80,047
300,000	61,712	85,895	38,921	103,420
350,000	78,865	106,870	48,396*	126,920
400,000	96,019	128,024	58,814*	150,790
450,000	113,172	149,178	69,390*	174,790
500,000	130,326	170,332	80,047*	198,790
750,000	216,093	276,103	138,790*	318,790
1,000,000	301,861	381,874	198,790*	438,790

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,876	13,620	3,291
500,000	-	21,963	13,661 + 8,204*	3,291 + 14,094*
750,000	11,617*	21,963 + 19,111*	13,661 + 28,960*	3,291 + 34,850*
1,000,000	32,373*	21,963 + 39,867*	13,661 + 49,716*	3,291 + 55,606*
1,250,000	53,129*	21,963 + 60,623*	13,661 + 70,473*	3,291 + 76,363*
1,500,000	30,152 + 94,456*	69,477 + 85,122*	62,885 + 93,269*	54,097 + 97,709*
1,750,000	80,057 + 116,847*	126,920 + 100,156*	121,099 + 107,493*	113,097 + 111,209*
2,000,000	138,790 + 130,531*	186,790 + 113,656*	181,099 + 120,993*	173,097 + 124,709*
2,250,000	198,790 + 144,031*	246,790 + 127,156*	241,099 + 134,493*	233,097 + 138,209*
2,500,000	258,790 + 157,531*	306,790 + 140,656*	301,099 + 147,993*	293,097 + 151,709*
2,750,000	318,790 + 171,031*	366,790 + 154,156*	361,099 + 161,493*	353,097 + 165,209*
3,000,000	378,790 + 184,531*	426,790 + 167,656*	421,099 + 174,993*	413,097 + 178,709*
3,250,000	438,790 + 198,031*	486,790 + 181,156*	481,099 + 188,493*	473,097 + 192,209*
3,500,000	498,790 + 211,531*	546,790 + 194,656*	541,099 + 201,993*	533,097 + 205,709*
3,750,000	558,790 + 225,031*	606,790 + 208,156*	601,099 + 215,493*	593,097 + 219,209*
4,000,000	618,790 + 238,531*	666,790 + 221,656*	661,099 + 228,993*	653,097 + 232,709*
4,250,000	678,790 + 252,031*	726,790 + 235,156*	721,099 + 242,493*	713,097 + 246,209*
4,500,000	738,790 + 265,531*	786,790 + 248,656*	781,099 + 255,993*	773,097 + 259,709*
4,750,000	798,790 + 279,031*	846,790 + 262,156*	841,099 + 269,493*	833,097 + 273,209*
5,000,000	858,790 + 292,531*	906,790 + 275,656*	901,099 + 282,993*	893,097 + 286,709*
5,250,000	918,790 + 306,031*	966,790 + 289,156*	961,099 + 296,493*	953,097 + 300,209*
5,500,000	978,790 + 319,531*	1,026,790 + 302,656*	1,021,099 + 309,993*	1,013,097 + 313,709*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	22,322	(0.72%)		6.29%	
22,323	57,374	(0.88%)		12.98%	
57,375	59,999	7.40%		19.88%	
60,000	114,749	10.16%		22.18%	
114,750	151,233	17.75%		28.51%	
151,234	177,881	20.51%		30.81%	
177,882	181,480	25.07%		34.61%	
181,481	241,973	26.45%		35.76%	
241,974	253,413	27.83%		36.91%	
253,414	362,960	32.93%		41.16%	
362,961	and greater	34.31%		42.31%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	22,322	7.25%		14.50%	
22,323	57,374	11.25%		22.50%	
57,375	59,999	14.25%		28.50%	
60,000	114,749	15.25%		30.50%	
114,750	151,233	18.00%		36.00%	
151,234	177,881	19.00%		38.00%	
177,882	181,480	20.65%		41.31%	
181,481	241,973	21.15%		42.31%	
241,974	253,413	21.65%		43.31%	
253,414	362,960	23.50%		47.00%	
362,961	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

3. Alberta

3.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(800)	(800)
Dividend refund	-	-	-
Available for distribution	8,900	7,700	7,700
(Tax payable by individual)	(3,765)	(2,682)	(2,682)
Net amount to the individual	5,135	5,018	5,018
Tax savings (cost) using corporation	(65)	(182)	(182)
Tax deferral advantage (cost)	3,700	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

3. Alberta

3.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	3,067	1,533
Available for distribution	8,400	9,200
(Tax payable by individual)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Tax savings (cost) using corporation	(354)	(177)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)	(4,800)
Net amount to the individual	6,569	5,769	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	7,210
(Tax payable by individual)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,570	5,769	4,159
Tax savings (cost) using corporation	-	-	(1,041)
Tax deferral advantage (cost)	(403)	398	133
RDTOH ending balance	-	-	-

3. Alberta

3.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(800)	(400)
Dividend refund	-	-
Net amount	5,333	7,667
Available for distribution	8,400	9,200
(Personal taxes)	(3,554)	(1,777)
Net amount to the individual	4,846	7,423
Investment advantage to corp	487	244
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

3. Alberta

3.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(800)
Dividend refund	-	-	-
Net amount	6,167	6,167	5,333
Available for distribution	10,000	10,000	7,210
(Personal taxes)	(3,431)	(4,231)	(3,051)
Net amount to the individual	6,569	5,769	4,160
Investment advantage to corp	(402)	398	1,173
RDTOH ending balance	-	-	-

3. Alberta

3.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,431)	(4,231)
Net amount to the individual	6,569	5,769
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(400)	(400)
Dividend refund	1,533	1,533
Available for distribution	9,200	9,200
(Tax payable by individual)	(1,777)	(1,777)
Net amount to the individual	7,423	7,423
Tax savings (cost) triggering 55(2)	854	1,654
Tax deferral advantage (cost)*	(2,333)	(2,333)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

4. British Columbia

4.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	561
30,000	-	191	-	2,490
40,000	-	949	561	4,802
50,000	-	2,159	1,335	6,806
60,000	-	4,138	2,490	9,184
70,000	-	6,118	3,646	12,004
80,000	269	8,097	4,802	14,824
90,000	1,545	10,214	5,809	17,644
100,000	3,060	12,562	6,806	20,503
120,000	6,091	18,855	9,184	27,115
140,000	9,628	25,688	12,004	34,835
160,000	13,571	32,724	14,824	42,975
180,000	17,514	40,752	17,644	51,186
200,000	22,291	48,829	20,503	60,274
250,000	40,444	71,303	29,029	83,327
300,000	58,715	95,746	38,905	109,587
350,000	76,986	120,189	49,080*	136,337
400,000	95,258	144,633	60,274*	163,087
450,000	113,529	169,076	71,801*	189,837
500,000	131,800	193,519	83,327*	216,587
750,000	223,157	315,735	149,712*	350,337
1,000,000	314,514	437,951	216,587*	484,087

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	20,647	12,751	3,291
500,000	-	20,734	12,792 + 8,198*	3,291 + 14,083*
750,000	11,608*	20,734 + 19,096*	12,792 + 28,939*	3,291 + 34,824*
1,000,000	32,349*	20,734 + 39,837*	12,792 + 49,680*	3,291 + 55,565*
1,250,000	53,090*	20,734 + 60,578*	12,792 + 70,420*	3,291 + 76,306*
1,500,000	29,260 + 94,386*	71,887 + 85,058*	66,119 + 93,200*	52,505 + 97,637*
1,750,000	83,337 + 116,760*	136,337 + 100,082*	131,723 + 107,413*	119,380 + 111,127*
2,000,000	149,712 + 130,435*	203,212 + 113,572*	198,598 + 120,903*	186,255 + 124,617*
2,250,000	216,587 + 143,925*	270,087 + 127,062*	265,473 + 134,393*	253,130 + 138,107*
2,500,000	283,462 + 157,415*	336,962 + 140,552*	332,348 + 147,883*	320,005 + 151,597*
2,750,000	350,337 + 170,905*	403,837 + 154,042*	399,223 + 161,373*	386,880 + 165,087*
3,000,000	417,212 + 184,395*	470,712 + 167,532*	466,098 + 174,863*	453,755 + 178,577*
3,250,000	484,087 + 197,885*	537,587 + 181,022*	532,973 + 188,353*	520,630 + 192,067*
3,500,000	550,962 + 211,375*	604,462 + 194,512*	599,848 + 201,843*	587,505 + 205,557*
3,750,000	617,837 + 224,865*	671,337 + 208,002*	666,723 + 215,333*	654,380 + 219,047*
4,000,000	684,712 + 238,355*	738,212 + 221,492*	733,598 + 228,823*	721,255 + 232,537*
4,250,000	751,587 + 251,845*	805,087 + 234,982*	800,473 + 242,313*	788,130 + 246,027*
4,500,000	818,462 + 265,335*	871,962 + 248,472*	867,348 + 255,803*	855,005 + 259,517*
4,750,000	885,337 + 278,825*	938,837 + 261,962*	934,223 + 269,293*	921,880 + 273,007*
5,000,000	952,212 + 292,315*	1,005,712 + 275,452*	1,001,098 + 282,783*	988,755 + 286,497*
5,250,000	1,019,087 + 305,805*	1,072,587 + 288,942*	1,067,973 + 296,273*	1,055,630 + 299,987*
5,500,000	1,085,962 + 319,295*	1,139,462 + 302,432*	1,134,848 + 309,763*	1,122,505 + 313,477*

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,932	16,128	-	-	-	-
16,129	24,038	(0.72%)		6.29%	
24,039	25,019	(10.29%)		9.86%	
25,020	40,806	(5.38%)		13.95%	
40,807	49,278	(10.29%)		9.86%	
49,279	57,374	(6.65%)		12.89%	
57,375	98,559	1.63%		19.79%	
98,560	113,157	5.49%		23.01%	
113,158	114,749	7.96%		25.07%	
114,750	137,406	15.55%		31.39%	
137,407	177,881	18.88%		34.17%	
177,882	186,305	23.44%		37.97%	
186,306	253,413	26.34%		40.38%	
253,414	259,828	31.44%		44.63%	
259,829	and greater	36.54%		48.89%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,932	16,128	-	-	-	-
16,129	24,038	7.25%		14.50%	
24,039	25,019	9.78%		19.56%	
25,020	40,806	11.56%		23.12%	
40,807	49,278	9.78%		19.56%	
49,279	57,374	11.10%		22.20%	
57,375	98,559	14.10%		28.20%	
98,560	113,157	15.50%		31.00%	
113,158	114,749	16.40%		32.79%	
114,750	137,406	19.15%		38.29%	
137,407	177,881	20.35%		40.70%	
177,882	186,305	22.00%		44.01%	
186,306	253,413	23.05%		46.11%	
253,414	259,828	24.90%		49.80%	
259,829	and greater	26.75%		53.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

4. British Columbia

4.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,350)	(5,350)	(5,350)
Net amount to the individual	4,650	4,650	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,900	7,300	7,300
(Tax payable by individual)	(4,351)	(2,680)	(2,680)
Net amount to the individual	4,549	4,620	4,620
Tax savings (cost) using corporation	(101)	(30)	(30)
Tax deferral advantage (cost)	4,250	2,650	2,650
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

4. British Columbia

4.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,350)	(2,675)
Net amount to the individual	4,650	7,325
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Tax savings (cost) using corporation	(561)	(280)
Tax deferral advantage (cost)	283	142
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)	(5,350)
Net amount to the individual	6,346	5,111	4,650
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,112	3,481
Tax savings (cost) using corporation	-	-	(1,169)
Tax deferral advantage (cost)	(179)	1,055	283
RDTOH ending balance	-	-	-

4. British Columbia

4.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,911)	(1,955)
Net amount to the individual	4,089	7,045
Investment advantage to corp	844	422
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

4. British Columbia

4.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,654)	(4,889)	(3,329)
Net amount to the individual	6,346	5,111	3,481
Investment advantage to corp	(179)	1,056	1,452
RDTOH ending balance	-	-	-

4. British Columbia

4.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,889)
Net amount to the individual	6,346	5,111
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,955)	(1,955)
Net amount to the individual	7,045	7,045
Tax savings (cost) triggering 55(2)	699	1,934
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

5. Manitoba

5.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	600	-	988
30,000	-	1,751	-	3,547
40,000	1	3,081	988	6,077
50,000	657	5,074	2,282	8,666
60,000	1,312	7,769	3,547	11,548
70,000	1,968	10,464	4,812	14,873
80,000	3,376	13,159	6,077	18,198
90,000	5,949	16,018	7,342	21,523
100,000	8,762	19,261	8,666	24,848
120,000	14,387	26,986	11,548	32,717
140,000	20,519	34,711	14,873	41,397
160,000	27,233	42,639	18,198	50,077
180,000	34,005	51,184	21,523	58,828
200,000	41,612	59,865	24,848	68,169
250,000	61,092	82,827	34,887	91,948
300,000	80,453	106,654	45,737	117,447
350,000	99,346	130,460	56,587*	143,073
400,000	118,238	153,797	68,169*	168,699
450,000	137,130	177,134	80,058*	193,899
500,000	156,023	200,471	91,948*	219,099
750,000	250,484	317,157	155,886*	345,099
1,000,000	344,946	433,843	219,099*	471,099

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	24,992	19,451	8,992
500,000	-	25,078	19,492 + 9,115*	8,992 + 15,660*
750,000	12,908*	25,078 + 21,234*	19,492 + 32,178*	8,992 + 38,722*
1,000,000	35,970*	25,078 + 44,297*	19,492 + 55,240*	8,992 + 61,785*
1,250,000	59,033*	25,078 + 67,359*	19,492 + 78,303*	8,992 + 84,847*
1,500,000	35,118 + 104,951*	80,145 + 94,579*	75,947 + 103,632*	66,717 + 108,566*
1,750,000	91,958 + 129,829*	143,073 + 111,285*	139,475 + 119,436*	130,782 + 123,566*
2,000,000	155,886 + 145,035*	206,499 + 126,285*	202,774 + 134,436*	193,884 + 138,566*
2,250,000	219,099 + 160,035*	269,499 + 141,285*	265,774 + 149,436*	256,884 + 153,566*
2,500,000	282,099 + 175,035*	332,499 + 156,285*	328,774 + 164,436*	319,884 + 168,566*
2,750,000	345,099 + 190,035*	395,499 + 171,285*	391,774 + 179,436*	382,884 + 183,566*
3,000,000	408,099 + 205,035*	458,499 + 186,285*	454,774 + 194,436*	445,884 + 198,566*
3,250,000	471,099 + 220,035*	521,499 + 201,285*	517,774 + 209,436*	508,884 + 213,566*
3,500,000	534,099 + 235,035*	584,499 + 216,285*	580,774 + 224,436*	571,884 + 228,566*
3,750,000	597,099 + 250,035*	647,499 + 231,285*	643,774 + 239,436*	634,884 + 243,566*
4,000,000	660,099 + 265,035*	710,499 + 246,285*	706,774 + 254,436*	697,884 + 258,566*
4,250,000	723,099 + 280,035*	773,499 + 261,285*	769,774 + 269,436*	760,884 + 273,566*
4,500,000	786,099 + 295,035*	836,499 + 276,285*	832,774 + 284,436*	823,884 + 288,566*
4,750,000	849,099 + 310,035*	899,499 + 291,285*	895,774 + 299,436*	886,884 + 303,566*
5,000,000	912,099 + 325,035*	962,499 + 306,285*	958,774 + 314,436*	949,884 + 318,566*
5,250,000	975,099 + 340,035*	1,025,499 + 321,285*	1,021,774 + 329,436*	1,012,884 + 333,566*
5,500,000	1,038,099 + 355,035*	1,088,499 + 336,285*	1,084,774 + 344,436*	1,075,884 + 348,566*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Family Tax Benefit is included.

5. Manitoba

5.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
15,780	16,128	-	-	-	-
16,129	16,370	(0.72%)		6.29%	
16,371	22,944	4.49%		18.93%	
22,945	46,999	3.15%		17.81%	
47,000	57,374	5.84%		20.05%	
57,375	99,999	14.12%		26.95%	
100,000	114,749	20.53%		32.30%	
114,750	177,881	28.12%		38.62%	
177,882	199,999	32.69%		42.43%	
200,000	253,413	33.86%		43.41%	
253,414	399,999	38.96%		47.65%	
400,000	and greater	37.78%		46.67%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
15,780	16,128	-	-	-	-
16,129	16,370	7.25%		14.50%	
16,371	22,944	13.14%		26.27%	
22,945	46,999	12.65%		25.30%	
47,000	57,374	13.63%		27.25%	
57,375	99,999	16.63%		33.25%	
100,000	114,749	18.95%		37.90%	
114,750	177,881	21.70%		43.40%	
177,882	199,999	23.35%		46.71%	
200,000	253,413	23.78%		47.56%	
253,414	399,999	25.63%		51.25%	
400,000	and greater	25.20%		50.40%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

5. Manitoba

5.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,040)	(5,040)	(5,040)
Net amount to the individual	4,960	4,960	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	7,300
(Tax payable by individual)	(4,247)	(2,767)	(2,767)
Net amount to the individual	4,853	4,533	4,533
Tax savings (cost) using corporation	(107)	(427)	(427)
Tax deferral advantage (cost)	4,140	2,340	2,340
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

5. Manitoba

5.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,040)	(2,520)
Net amount to the individual	4,960	7,480
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Tax savings (cost) using corporation	(694)	(347)
Tax deferral advantage (cost)	(27)	(13)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)	(5,040)
Net amount to the individual	6,222	5,333	4,960
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,631
Tax savings (cost) using corporation	-	-	(1,329)
Tax deferral advantage (cost)	(55)	834	(27)
RDTOH ending balance	-	-	-

5. Manitoba

5.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,734)	(1,867)
Net amount to the individual	4,266	7,133
Investment advantage to corp	667	334
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

5. Manitoba

5.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,778)	(4,667)	(3,179)
Net amount to the individual	6,222	5,333	3,632
Investment advantage to corp	(55)	834	1,301
RDTOH ending balance	-	-	-

5. Manitoba

5.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,778)	(4,667)
Net amount to the individual	6,222	5,333
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,867)	(1,867)
Net amount to the individual	7,133	7,133
Tax savings (cost) triggering 55(2)	912	1,801
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

6. New Brunswick

6.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	561
30,000	-	610	-	3,012
40,000	-	1,898	561	5,702
50,000	-	3,663	1,667	8,352
60,000	-	6,276	3,012	11,299
70,000	-	8,889	4,357	14,749
80,000	269	11,502	5,702	18,199
90,000	1,545	14,132	7,047	21,649
100,000	3,060	16,989	8,352	25,099
120,000	6,091	23,939	11,299	32,636
140,000	9,628	30,890	14,749	41,036
160,000	13,571	38,043	18,199	49,436
180,000	18,852	46,347	21,649	57,907
200,000	25,147	54,863	25,099	67,315
250,000	41,348	77,411	34,736	91,718
300,000	57,549	100,825	45,236	117,841
350,000	73,751	124,239	55,736*	144,091
400,000	89,952	147,653	67,315*	170,341
450,000	106,153	171,067	79,517*	196,591
500,000	122,355	194,481	91,718*	222,841
750,000	203,362	311,551	157,216*	354,091
1,000,000	284,368	428,620	222,841*	485,341

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	25,243	17,178	3,291
500,000	-	25,330	17,219 + 9,541*	3,291 + 16,391*
750,000	13,510*	25,330 + 22,225*	17,219 + 33,680*	3,291 + 40,529*
1,000,000	37,649*	25,330 + 46,364*	17,219 + 57,818*	3,291 + 64,668*
1,250,000	61,787*	25,330 + 70,502*	17,219 + 81,957*	3,291 + 88,807*
1,500,000	34,967 + 109,848*	79,603 + 98,993*	73,331 + 108,468*	58,369 + 113,632*
1,750,000	91,728 + 135,888*	144,091 + 116,478*	138,419 + 125,010*	123,994 + 129,332*
2,000,000	157,216 + 151,803*	209,716 + 132,178*	204,044 + 140,710*	189,619 + 145,032*
2,250,000	222,841 + 167,503*	275,341 + 147,878*	269,669 + 156,410*	255,244 + 160,732*
2,500,000	288,466 + 183,203*	340,966 + 163,578*	335,294 + 172,110*	320,869 + 176,432*
2,750,000	354,091 + 198,903*	406,591 + 179,278*	400,919 + 187,810*	386,494 + 192,132*
3,000,000	419,716 + 214,603*	472,216 + 194,978*	466,544 + 203,510*	452,119 + 207,832*
3,250,000	485,341 + 230,303*	537,841 + 210,678*	532,169 + 219,210*	517,744 + 223,532*
3,500,000	550,966 + 246,003*	603,466 + 226,378*	597,794 + 234,910*	583,369 + 239,232*
3,750,000	616,591 + 261,703*	669,091 + 242,078*	663,419 + 250,610*	648,994 + 254,932*
4,000,000	682,216 + 277,403*	734,716 + 257,778*	729,044 + 266,310*	714,619 + 270,632*
4,250,000	747,841 + 293,103*	800,341 + 273,478*	794,669 + 282,010*	780,244 + 286,332*
4,500,000	813,466 + 308,803*	865,966 + 289,178*	860,294 + 297,710*	845,869 + 302,032*
4,750,000	879,091 + 324,503*	931,591 + 304,878*	925,919 + 313,410*	911,494 + 317,732*
5,000,000	944,716 + 340,203*	997,216 + 320,578*	991,544 + 329,110*	977,119 + 333,432*
5,250,000	1,010,341 + 355,903*	1,062,841 + 336,278*	1,057,169 + 344,810*	1,042,744 + 349,132*
5,500,000	1,075,966 + 371,603*	1,128,466 + 351,978*	1,122,794 + 360,510*	1,108,369 + 364,832*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
13,396	16,128	-	-	-	-
16,129	21,918	(0.72%)		6.29%	
21,919	48,654	(2.93%)		17.39%	
48,655	51,305	(7.07%)		13.94%	
51,306	57,374	(0.72%)		19.23%	
57,375	102,613	7.56%		26.13%	
102,614	114,749	10.32%		28.43%	
114,750	177,881	17.91%		34.75%	
177,882	190,059	22.47%		38.55%	
190,060	253,413	27.30%		42.58%	
253,414	and greater	32.40%		46.83%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
13,396	16,128	-	-	-	-
16,129	21,918	7.25%		14.50%	
21,919	48,654	13.45%		26.90%	
48,655	51,305	11.95%		23.90%	
51,306	57,374	14.25%		28.50%	
57,375	102,613	17.25%		34.50%	
102,614	114,749	18.25%		36.50%	
114,750	177,881	21.00%		42.00%	
177,882	190,059	22.65%		45.31%	
190,060	253,413	24.40%		48.81%	
253,414	and greater	26.25%		52.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

6. New Brunswick

6.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,250)	(5,250)	(5,250)
Net amount to the individual	4,750	4,750	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,850	7,100	7,100
(Tax payable by individual)	(4,144)	(2,301)	(2,301)
Net amount to the individual	4,706	4,799	4,799
Tax savings (cost) using corporation	(44)	49	49
Tax deferral advantage (cost)	4,100	2,350	2,350
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

6. New Brunswick

6.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,250)	(2,625)
Net amount to the individual	4,750	7,375
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Tax savings (cost) using corporation	(669)	(334)
Tax deferral advantage (cost)	(17)	(8)
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)	(5,250)
Net amount to the individual	6,760	5,317	4,750
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,318	3,515
Tax savings (cost) using corporation	-	-	(1,235)
Tax deferral advantage (cost)	(593)	849	(17)
RDTOH ending balance	-	-	-

6. New Brunswick

6.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,594)	(1,797)
Net amount to the individual	4,081	7,041
Investment advantage to corp	652	326
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

6. New Brunswick

6.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(3,240)	(4,683)	(3,095)
Net amount to the individual	6,760	5,317	3,515
Investment advantage to corp	(593)	850	1,218
RDTOH ending balance	-	-	-

6. New Brunswick

6.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,240)	(4,683)
Net amount to the individual	6,760	5,317
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,797)	(1,797)
Net amount to the individual	7,041	7,041
Tax savings (cost) triggering 55(2)	281	1,724
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

7. Newfoundland and Labrador

7.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	561
30,000	31	935	-	3,634
40,000	1,001	1,850	561	5,978
50,000	2,132	3,785	1,674	8,636
60,000	3,264	6,404	3,634	11,693
70,000	4,502	9,023	4,818	15,193
80,000	6,081	11,688	5,978	18,693
90,000	8,669	14,456	7,186	22,213
100,000	11,495	17,237	8,636	25,843
120,000	17,304	24,039	11,693	33,392
140,000	24,015	30,904	15,193	41,752
160,000	31,132	38,368	18,693	50,156
180,000	38,799	46,389	22,213	58,987
200,000	47,302	54,592	25,843	68,408
250,000	69,651	77,107	35,482	92,543
300,000	92,062	101,010	45,932	118,994
350,000	114,473	124,913	56,726*	145,894
400,000	136,885	148,816	68,408*	172,794
450,000	159,579	172,718	80,266*	199,694
500,000	182,336	196,674	92,543*	226,594
750,000	296,117	317,625	159,344*	362,022
1,000,000	411,154	438,681	226,594*	497,772

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	25,987	17,427	11,725
500,000	-	26,074	17,468 + 9,723*	11,725 + 16,704*
750,000	13,768*	26,074 + 22,650*	17,468 + 34,323*	11,725 + 41,304*
1,000,000	38,368*	26,074 + 47,250*	17,468 + 58,923*	11,725 + 65,904*
1,250,000	62,968*	26,074 + 71,850*	17,468 + 83,523*	11,725 + 90,504*
1,500,000	35,713 + 111,947*	80,353 + 100,885*	73,609 + 110,541*	69,859 + 115,803*
1,750,000	92,553 + 138,485*	145,894 + 118,704*	139,899 + 127,399*	136,917 + 131,803*
2,000,000	159,344 + 154,704*	213,144 + 134,704*	207,149 + 143,399*	204,167 + 147,803*
2,250,000	226,594 + 170,704*	280,572 + 150,704*	274,653 + 159,399*	271,785 + 163,803*
2,500,000	294,147 + 186,704*	348,447 + 166,704*	342,528 + 175,399*	339,660 + 179,803*
2,750,000	362,022 + 202,704*	416,322 + 182,704*	410,403 + 191,399*	407,535 + 195,803*
3,000,000	429,897 + 218,704*	484,197 + 198,704*	478,278 + 207,399*	475,410 + 211,803*
3,250,000	497,772 + 234,704*	552,072 + 214,704*	546,153 + 223,399*	543,330 + 227,803*
3,500,000	565,647 + 250,704*	620,427 + 230,704*	614,583 + 239,399*	611,830 + 243,803*
3,750,000	634,127 + 266,704*	688,927 + 246,704*	683,083 + 255,399*	680,330 + 259,803*
4,000,000	702,627 + 282,704*	757,427 + 262,704*	751,583 + 271,399*	748,830 + 275,803*
4,250,000	771,127 + 298,704*	825,927 + 278,704*	820,083 + 287,399*	817,330 + 291,803*
4,500,000	839,627 + 314,704*	894,427 + 294,704*	888,583 + 303,399*	885,830 + 307,803*
4,750,000	908,127 + 330,704*	962,927 + 310,704*	957,083 + 319,399*	954,330 + 323,803*
5,000,000	976,627 + 346,704*	1,031,427 + 326,704*	1,025,583 + 335,399*	1,022,830 + 339,803*
5,250,000	1,045,127 + 362,704*	1,099,927 + 342,704*	1,094,083 + 351,399*	1,091,330 + 355,803*
5,500,000	1,113,627 + 378,704*	1,168,427 + 358,704*	1,162,583 + 367,399*	1,159,830 + 371,803*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,067	16,128	-	-	-	-
16,129	22,519	(0.72%)		6.29%	
22,520	23,927	2.59%		12.62%	
23,928	30,155	24.67%		31.02%	
30,156	44,191	2.59%		12.62%	
44,192	57,374	10.60%		19.29%	
57,375	88,381	18.88%		26.19%	
88,382	114,749	20.67%		27.68%	
114,750	157,791	28.26%		34.01%	
157,792	177,881	31.02%		36.31%	
177,882	220,909	35.58%		40.11%	
220,910	253,413	38.34%		42.41%	
253,414	282,213	43.44%		46.66%	
282,214	564,428	44.82%		47.81%	
564,429	1,128,857	45.51%		48.38%	
1,128,858	and greater	46.20%		48.96%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,067	16,128	-	-	-	-
16,129	22,519	7.25%		14.50%	
22,520	23,927	11.60%		23.20%	
23,928	30,155	19.60%		39.20%	
30,156	44,191	11.60%		23.20%	
44,192	57,374	14.50%		29.00%	
57,375	88,381	17.50%		35.00%	
88,382	114,749	18.15%		36.30%	
114,750	157,791	20.90%		41.80%	
157,792	177,881	21.90%		43.80%	
177,882	220,909	23.55%		47.11%	
220,910	253,413	24.55%		49.11%	
253,414	282,213	26.40%		52.80%	
282,214	564,428	26.90%		53.80%	
564,429	1,128,857	27.15%		54.30%	
1,128,858	and greater	27.40%		54.80%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

7. Newfoundland and Labrador

7.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,480)	(5,480)	(5,480)
Net amount to the individual	4,520	4,520	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(250)	(1,500)	(1,500)
Dividend refund	-	-	-
Available for distribution	8,850	7,000	7,000
(Tax payable by individual)	(4,333)	(3,234)	(3,234)
Net amount to the individual	4,517	3,766	3,766
Tax savings (cost) using corporation	(3)	(754)	(754)
Tax deferral advantage (cost)	4,330	2,480	2,480
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

7. Newfoundland and Labrador

7.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,480)	(2,740)
Net amount to the individual	4,520	7,260
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	2,880	1,440
Available for distribution	7,513	8,757
(Tax payable by individual)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Tax savings (cost) using corporation	(685)	(342)
Tax deferral advantage (cost)	113	57
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)	(5,480)
Net amount to the individual	5,380	5,104	4,520
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,510
(Tax payable by individual)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,105	3,323
Tax savings (cost) using corporation	-	-	(1,197)
Tax deferral advantage (cost)	787	1,062	113
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,500)	(750)
Dividend refund	-	-
Net amount	4,633	7,317
Available for distribution	7,514	8,757
(Personal taxes)	(3,678)	(1,839)
Net amount to the individual	3,835	6,918
Investment advantage to corp	798	399
RDTOH ending balance	186	93

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

7. Newfoundland and Labrador

7.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,500)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,633
Available for distribution	10,000	10,000	6,510
(Personal taxes)	(4,620)	(4,896)	(3,187)
Net amount to the individual	5,380	5,104	3,323
Investment advantage to corp	787	1,063	1,310
RDTOH ending balance	-	-	-

7. Newfoundland and Labrador

7.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,620)	(4,896)
Net amount to the individual	5,380	5,104
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(750)	(750)
Dividend refund	1,440	1,440
Available for distribution	8,757	8,757
(Tax payable by individual)	(1,839)	(1,839)
Net amount to the individual	6,918	6,918
Tax savings (cost) triggering 55(2)	1,538	1,813
Tax deferral advantage (cost)*	(2,683)	(2,683)
RDTOH ending balance	93	93

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

8. Nova Scotia

8.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	644	-	1,237
30,000	-	1,729	-	3,616
40,000	456	3,453	1,237	6,530
50,000	1,435	5,636	2,451	9,475
60,000	2,514	8,639	3,616	12,577
70,000	3,599	11,703	5,058	16,277
80,000	5,061	14,767	6,530	19,994
90,000	7,531	17,893	8,003	23,711
100,000	10,240	21,066	9,475	27,462
120,000	16,041	28,649	12,577	35,350
140,000	22,932	36,454	16,277	44,050
160,000	30,228	45,045	19,994	52,937
180,000	37,525	54,193	23,711	62,408
200,000	45,655	63,342	27,462	72,469
250,000	66,445	87,472	37,525	97,622
300,000	87,235	112,467	48,400	124,496
350,000	108,024	137,462	59,987*	151,496
400,000	128,814	162,457	72,469*	178,496
450,000	149,604	187,452	85,046*	205,496
500,000	170,394	212,447	97,622*	232,496
750,000	274,343	337,423	164,996*	367,496
1,000,000	378,292	462,399	232,496*	502,496

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	27,606	21,256	10,471
500,000	-	27,692	21,297 + 9,571*	10,471 + 16,443*
750,000	13,553*	27,692 + 22,296*	21,297 + 33,787*	10,471 + 40,658*
1,000,000	37,769*	27,692 + 46,511*	21,297 + 58,002*	10,471 + 64,874*
1,250,000	61,984*	27,692 + 70,727*	21,297 + 82,218*	10,471 + 89,090*
1,500,000	37,756 + 110,198*	85,132 + 99,308*	80,523 + 108,813*	71,575 + 113,994*
1,750,000	97,632 + 136,321*	151,496 + 116,849*	147,486 + 125,408*	139,075 + 129,744*
2,000,000	164,996 + 152,287*	218,996 + 132,599*	214,986 + 141,158*	206,575 + 145,494*
2,250,000	232,496 + 168,037*	286,496 + 148,349*	282,486 + 156,908*	274,075 + 161,244*
2,500,000	299,996 + 183,787*	353,996 + 164,099*	349,986 + 172,658*	341,575 + 176,994*
2,750,000	367,496 + 199,537*	421,496 + 179,849*	417,486 + 188,408*	409,075 + 192,744*
3,000,000	434,996 + 215,287*	488,996 + 195,599*	484,986 + 204,158*	476,575 + 208,494*
3,250,000	502,496 + 231,037*	556,496 + 211,349*	552,486 + 219,908*	544,075 + 224,244*
3,500,000	569,996 + 246,787*	623,996 + 227,099*	619,986 + 235,658*	611,575 + 239,994*
3,750,000	637,496 + 262,537*	691,496 + 242,849*	687,486 + 251,408*	679,075 + 255,744*
4,000,000	704,996 + 278,287*	758,996 + 258,599*	754,986 + 267,158*	746,575 + 271,494*
4,250,000	772,496 + 294,037*	826,496 + 274,349*	822,486 + 282,908*	814,075 + 287,244*
4,500,000	839,996 + 309,787*	893,996 + 290,099*	889,986 + 298,658*	881,575 + 302,994*
4,750,000	907,496 + 325,537*	961,496 + 305,849*	957,486 + 314,408*	949,075 + 318,744*
5,000,000	974,996 + 341,287*	1,028,996 + 321,599*	1,024,986 + 330,158*	1,016,575 + 334,494*
5,250,000	1,042,496 + 357,037*	1,096,496 + 337,349*	1,092,486 + 345,908*	1,084,075 + 350,244*
5,500,000	1,109,996 + 372,787*	1,163,996 + 353,099*	1,159,986 + 361,658*	1,151,575 + 365,994*

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
11,744	14,999	-	-	-	-
15,000	15,100	-	-	-	-
15,101	16,128	6.82%		14.13%	
16,129	20,999	6.10%		20.42%	
21,000	30,506	(0.80%)		14.67%	
30,507	57,374	7.70%		21.76%	
57,375	61,014	15.98%		28.66%	
61,015	95,882	18.35%		30.64%	
95,883	114,749	19.50%		31.59%	
114,750	154,649	27.09%		37.92%	
154,650	177,881	31.92%		41.94%	
177,882	253,413	36.48%		45.74%	
253,414	and greater	41.58%		49.99%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
11,744	14,999	-	-	-	-
15,000	15,100	-	-	-	-
15,101	16,128	6.90%		13.79%	
16,129	20,999	14.15%		28.29%	
21,000	30,506	11.65%		23.29%	
30,507	57,374	14.73%		29.45%	
57,375	61,014	17.73%		35.45%	
61,015	95,882	18.59%		37.17%	
95,883	114,749	19.00%		38.00%	
114,750	154,649	21.75%		43.50%	
154,650	177,881	23.50%		47.00%	
177,882	253,413	25.15%		50.31%	
253,414	and greater	27.00%		54.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

8. Nova Scotia

8.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,400)	(5,400)	(5,400)
Net amount to the individual	4,600	4,600	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(175)	(1,400)	(1,400)
Dividend refund	-	-	-
Available for distribution	8,925	7,100	7,100
(Tax payable by individual)	(4,462)	(2,952)	(2,952)
Net amount to the individual	4,463	4,148	4,148
Tax savings (cost) using corporation	(137)	(452)	(452)
Tax deferral advantage (cost)	4,325	2,500	2,500
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

8. Nova Scotia

8.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,400)	(2,700)
Net amount to the individual	4,600	7,300
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	2,942	1,471
Available for distribution	7,675	8,838
(Tax payable by individual)	(3,837)	(1,919)
Net amount to the individual	3,838	6,920
Tax savings (cost) using corporation	(762)	(380)
Tax deferral advantage (cost)	133	67
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,158)	(4,999)	(5,400)
Net amount to the individual	5,842	5,001	4,600
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,610
(Tax payable by individual)	(4,158)	(4,999)	(3,305)
Net amount to the individual	5,842	5,001	3,305
Tax savings (cost) using corporation	-	-	(1,295)
Tax deferral advantage (cost)	325	1,166	133
RDTOH ending balance	-	-	-

8. Nova Scotia

8.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,400)	(700)
Dividend refund	-	-
Net amount	4,733	7,367
Available for distribution	7,676	8,838
(Personal taxes)	(3,837)	(1,919)
Net amount to the individual	3,839	6,919
Investment advantage to corp	894	448
RDTOH ending balance	124	62

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

8. Nova Scotia

8.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,400)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,733
Available for distribution	10,000	10,000	6,610
(Personal taxes)	(4,158)	(4,999)	(3,305)
Net amount to the individual	5,842	5,001	3,306
Investment advantage to corp	325	1,166	1,427
RDTOH ending balance	-	-	-

8. Nova Scotia

8.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,158)	(4,999)
Net amount to the individual	5,842	5,001
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(700)	(700)
Dividend refund	1,471	1,471
Available for distribution	8,838	8,838
(Tax payable by individual)	(1,919)	(1,919)
Net amount to the individual	6,920	6,920
Tax savings (cost) triggering 55(2)	1,078	1,919
Tax deferral advantage (cost)*	(2,633)	(2,633)
RDTOH ending balance	62	62

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

9. Northwest Territories

9.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	689
30,000	-	-	-	2,729
40,000	-	177	689	4,769
50,000	-	814	1,709	6,809
60,000	-	2,133	2,729	9,223
70,000	-	3,452	3,749	12,133
80,000	269	4,771	4,769	15,043
90,000	1,545	6,325	5,789	17,953
100,000	3,060	8,356	6,809	20,863
120,000	6,091	13,685	9,223	27,550
140,000	9,628	19,014	12,133	35,190
160,000	13,571	24,823	15,043	42,830
180,000	17,514	31,338	17,953	50,744
200,000	22,291	37,853	20,863	59,416
250,000	34,697	55,399	29,460	81,093
300,000	48,337	73,810	39,010	104,492
350,000	62,503	92,222	48,671*	128,017
400,000	76,669	110,633	59,416*	151,542
450,000	90,834	129,045	70,254*	175,067
500,000	105,000	147,456	81,093*	198,592
750,000	175,829	239,513	139,779*	316,217
1,000,000	246,659	331,571	198,592*	433,842

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,007	8,545	3,291
500,000	-	21,094	8,586 + 8,812*	3,291 + 15,138*
750,000	12,477*	21,094 + 20,526*	8,586 + 31,105*	3,291 + 37,432*
1,000,000	34,771*	21,094 + 42,820*	8,586 + 53,399*	3,291 + 59,725*
1,250,000	57,065*	21,094 + 65,114*	8,586 + 75,693*	3,291 + 82,019*
1,500,000	29,691 + 101,452*	70,341 + 91,427*	59,514 + 100,177*	50,486 + 104,947*
1,750,000	81,104 + 125,502*	128,017 + 107,575*	117,790 + 115,455*	109,299 + 119,447*
2,000,000	139,779 + 140,200*	186,829 + 122,075*	176,602 + 129,955*	168,111 + 133,947*
2,250,000	198,592 + 154,700*	245,642 + 136,575*	235,415 + 144,455*	226,924 + 148,447*
2,500,000	257,404 + 169,200*	304,454 + 151,075*	294,227 + 158,955*	285,736 + 162,947*
2,750,000	316,217 + 183,700*	363,267 + 165,575*	353,040 + 173,455*	344,549 + 177,447*
3,000,000	375,029 + 198,200*	422,079 + 180,075*	411,852 + 187,955*	403,361 + 191,947*
3,250,000	433,842 + 212,700*	480,892 + 194,575*	470,665 + 202,455*	462,174 + 206,447*
3,500,000	492,654 + 227,200*	539,704 + 209,075*	529,477 + 216,955*	520,986 + 220,947*
3,750,000	551,467 + 241,700*	598,517 + 223,575*	588,290 + 231,455*	579,799 + 235,447*
4,000,000	610,279 + 256,200*	657,329 + 238,075*	647,102 + 245,955*	638,611 + 249,947*
4,250,000	669,092 + 270,700*	716,142 + 252,575*	705,915 + 260,455*	697,424 + 264,447*
4,500,000	727,904 + 285,200*	774,954 + 267,075*	764,727 + 274,955*	756,236 + 278,947*
4,750,000	786,717 + 299,700*	833,767 + 281,575*	823,540 + 289,455*	815,049 + 293,447*
5,000,000	845,529 + 314,200*	892,579 + 296,075*	882,352 + 303,955*	873,861 + 307,947*
5,250,000	904,342 + 328,700*	951,392 + 310,575*	941,165 + 318,455*	932,674 + 322,447*
5,500,000	963,154 + 343,200*	1,010,204 + 325,075*	999,977 + 332,955*	991,486 + 336,947*

*Alternative Minimum Tax

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	17,841	(0.72%)		6.29%	
17,842	51,963	(8.45%)		6.18%	
51,964	57,374	(4.72%)		9.28%	
57,375	103,929	3.56%		16.18%	
103,930	114,749	8.53%		20.32%	
114,750	168,966	16.12%		26.65%	
168,967	177,881	18.67%		28.77%	
177,882	253,413	23.23%		32.57%	
253,414	and greater	28.33%		36.82%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	17,841	7.25%		14.50%	
17,842	51,963	10.20%		20.40%	
51,964	57,374	11.55%		23.10%	
57,375	103,929	14.55%		29.10%	
103,930	114,749	16.35%		32.70%	
114,750	168,966	19.10%		38.20%	
168,967	177,881	20.03%		40.05%	
177,882	253,413	21.68%		43.36%	
253,414	and greater	23.53%		47.05%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

9. Northwest Territories

9.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,705)	(4,705)	(4,705)
Net amount to the individual	5,295	5,295	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(200)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,900	7,350	7,350
(Tax payable by individual)	(3,277)	(2,095)	(2,095)
Net amount to the individual	5,623	5,255	5,255
Tax savings (cost) using corporation	328	(40)	(40)
Tax deferral advantage (cost)	3,605	2,055	2,055
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

9. Northwest Territories

9.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,705)	(2,353)
Net amount to the individual	5,295	7,648
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(2,964)	(1,482)
Net amount to the individual	5,085	7,543
Tax savings (cost) using corporation	(210)	(104)
Tax deferral advantage (cost)	(312)	(156)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)	(4,705)
Net amount to the individual	7,167	6,318	5,295
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Tax savings (cost) using corporation	-	-	(961)
Tax deferral advantage (cost)	(1,000)	(151)	(312)
RDTOH ending balance	-	-	-

9. Northwest Territories

9.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(2,964)	(1,482)
Net amount to the individual	5,086	7,543
Investment advantage to corp	(103)	(51)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

9. Northwest Territories

9.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(2,833)	(3,682)	(2,526)
Net amount to the individual	7,167	6,318	4,334
Investment advantage to corp	(1,000)	(151)	649
RDTOH ending balance	-	-	-

9. Northwest Territories

9.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,833)	(3,682)
Net amount to the individual	7,167	6,318
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,482)	(1,482)
Net amount to the individual	7,543	7,543
Tax savings (cost) triggering 55(2)	376	1,226
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

10. Nunavut

10.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	590
30,000	-	-	-	2,440
40,000	-	177	590	4,290
50,000	-	925	1,515	6,140
60,000	-	2,749	2,440	8,306
70,000	-	4,573	3,365	11,056
80,000	269	6,397	4,290	13,806
90,000	1,545	8,221	5,215	16,556
100,000	3,276	10,171	6,140	19,306
120,000	7,270	15,544	8,306	25,307
140,000	12,153	20,917	11,056	32,307
160,000	17,750	26,645	13,806	39,307
180,000	23,346	33,353	16,556	46,431
200,000	29,776	40,061	19,306	54,592
250,000	46,315	58,090	27,057	74,995
300,000	62,855	76,985	35,807	97,118
350,000	79,394	95,879	44,557*	119,368
400,000	95,934	114,774	54,592*	141,618
450,000	112,473	133,668	64,793*	163,868
500,000	129,012	152,563	74,995*	186,118
750,000	211,710	247,035	130,493*	297,368
1,000,000	294,407	341,507	186,118*	408,618

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	19,450	10,361	3,507
500,000	-	19,537	10,402 + 8,812*	3,507 + 15,138*
750,000	12,477*	19,537 + 20,526*	10,402 + 31,105*	3,507 + 37,432*
1,000,000	34,771*	19,537 + 42,820*	10,402 + 53,399*	3,507 + 59,725*
1,250,000	57,065*	19,537 + 65,114*	10,402 + 75,693*	3,507 + 82,019*
1,500,000	27,288 + 101,452*	64,880 + 91,427*	57,569 + 100,177*	52,322 + 104,947*
1,750,000	75,005 + 125,502*	119,368 + 107,575*	112,657 + 115,455*	107,947 + 119,447*
2,000,000	130,493 + 140,200*	174,993 + 122,075*	168,282 + 129,955*	163,572 + 133,947*
2,250,000	186,118 + 154,700*	230,618 + 136,575*	223,907 + 144,455*	219,197 + 148,447*
2,500,000	241,743 + 169,200*	286,243 + 151,075*	279,532 + 158,955*	274,822 + 162,947*
2,750,000	297,368 + 183,700*	341,868 + 165,575*	335,157 + 173,455*	330,447 + 177,447*
3,000,000	352,993 + 198,200*	397,493 + 180,075*	390,782 + 187,955*	386,072 + 191,947*
3,250,000	408,618 + 212,700*	453,118 + 194,575*	446,407 + 202,455*	441,697 + 206,447*
3,500,000	464,243 + 227,200*	508,743 + 209,075*	502,032 + 216,955*	497,322 + 220,947*
3,750,000	519,868 + 241,700*	564,368 + 223,575*	557,657 + 231,455*	552,947 + 235,447*
4,000,000	575,493 + 256,200*	619,993 + 238,075*	613,282 + 245,955*	608,572 + 249,947*
4,250,000	631,118 + 270,700*	675,618 + 252,575*	668,907 + 260,455*	664,197 + 264,447*
4,500,000	686,743 + 285,200*	731,243 + 267,075*	724,532 + 274,955*	719,822 + 278,947*
4,750,000	742,368 + 299,700*	786,868 + 281,575*	780,157 + 289,455*	775,447 + 293,447*
5,000,000	797,993 + 314,200*	842,493 + 296,075*	835,782 + 303,955*	831,072 + 307,947*
5,250,000	853,618 + 328,700*	898,118 + 310,575*	891,407 + 318,455*	886,697 + 322,447*
5,500,000	909,243 + 343,200*	953,743 + 325,075*	947,032 + 332,955*	942,322 + 336,947*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,273	(0.72%)		6.29%	
19,274	54,706	(2.80%)		7.89%	
54,707	57,374	1.34%		11.34%	
57,375	109,412	9.62%		18.24%	
109,413	114,749	12.38%		20.54%	
114,750	177,880	19.97%		26.86%	
177,881	253,413	27.98%		33.54%	
253,414	and greater	33.08%		37.79%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,273	7.25%		14.50%	
19,274	54,706	9.25%		18.50%	
54,707	57,374	10.75%		21.50%	
57,375	109,412	13.75%		27.50%	
109,413	114,749	14.75%		29.50%	
114,750	177,880	17.50%		35.00%	
177,881	253,413	20.40%		40.81%	
253,414	and greater	22.25%		44.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

10. Nunavut

10.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,450)	(4,450)	(4,450)
Net amount to the individual	5,550	5,550	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(300)	(1,200)	(1,200)
Dividend refund	-	-	-
Available for distribution	8,800	7,300	7,300
(Tax payable by individual)	(3,325)	(2,419)	(2,419)
Net amount to the individual	5,475	4,881	4,881
Tax savings (cost) using corporation	(75)	(669)	(669)
Tax deferral advantage (cost)	3,250	1,750	1,750
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

10. Nunavut

10.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,450)	(2,225)
Net amount to the individual	5,550	7,775
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,023)	(1,512)
Net amount to the individual	4,977	7,489
Tax savings (cost) using corporation	(573)	(286)
Tax deferral advantage (cost)	(617)	(308)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)	(4,450)
Net amount to the individual	6,692	6,221	5,550
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,236
Tax savings (cost) using corporation	-	-	(1,314)
Tax deferral advantage (cost)	(525)	(54)	(617)
RDTOH ending balance	-	-	-

10. Nunavut

10.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,023)	(1,512)
Net amount to the individual	4,977	7,488
Investment advantage to corp	(44)	(21)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

10. Nunavut

10.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(3,308)	(3,779)	(2,574)
Net amount to the individual	6,692	6,221	4,237
Investment advantage to corp	(525)	(54)	696
RDTOH ending balance	-	-	-

10. Nunavut

10.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,308)	(3,779)
Net amount to the individual	6,692	6,221
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,512)	(1,512)
Net amount to the individual	7,489	7,489
Tax savings (cost) triggering 55(2)	797	1,268
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

11. Ontario

11.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	300	180	-	706
30,000	450	300	-	3,183
40,000	600	651	706	5,288
50,000	600	2,146	2,205	7,393
60,000	750	4,174	3,183	9,797
70,000	750	6,352	4,160	12,762
80,000	1,019	8,380	5,288	15,877
90,000	2,295	10,597	6,265	18,842
100,000	3,810	13,283	7,393	21,932
120,000	7,879	20,504	9,797	29,273
140,000	13,892	27,897	12,762	37,955
160,000	20,473	35,679	15,877	46,793
180,000	27,322	44,168	18,842	55,858
200,000	35,005	52,664	21,932	65,513
250,000	54,677	75,668	31,443	90,268
300,000	74,349	99,539	42,296	116,907
350,000	94,020	123,409	53,539*	143,672
400,000	113,692	147,279	65,513*	170,436
450,000	133,364	171,149	77,810*	197,201
500,000	153,036	195,019	90,268*	223,966
750,000	251,394	314,369	157,054*	357,790
1,000,000	349,753	433,720	223,966*	491,614

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	750	22,226	13,623	4,191
500,000	900	22,313	13,664 + 8,412*	4,191 + 14,451*
750,000	900 + 10,724*	22,313 + 19,246*	13,664 + 29,694*	4,191 + 35,734*
1,000,000	900 + 29,926*	22,313 + 40,529*	13,664 + 50,977*	4,191 + 57,016*
1,250,000	900 + 50,704*	22,313 + 61,811*	13,664 + 72,259*	4,191 + 78,299*
1,500,000	31,824 + 96,850*	77,896 + 87,280*	71,507 + 95,633*	62,574 + 100,186*
1,750,000	90,279 + 119,809*	143,672 + 102,696*	137,882 + 110,218*	129,486 + 114,029*
2,000,000	157,054 + 133,841*	210,584 + 116,538*	204,794 + 124,060*	196,398 + 127,871*
2,250,000	223,966 + 147,683*	277,496 + 130,380*	271,706 + 137,902*	263,310 + 141,713*
2,500,000	290,878 + 161,525*	344,408 + 144,223*	338,618 + 151,745*	330,222 + 155,555*
2,750,000	357,790 + 175,368*	411,320 + 158,065*	405,530 + 165,587*	397,134 + 169,398*
3,000,000	424,702 + 189,210*	478,232 + 171,907*	472,442 + 179,429*	464,046 + 183,240*
3,250,000	491,614 + 203,052*	545,144 + 185,749*	539,354 + 193,272*	530,958 + 197,082*
3,500,000	558,526 + 216,895*	612,056 + 199,592*	606,266 + 207,114*	597,870 + 210,925*
3,750,000	625,438 + 230,737*	678,968 + 213,434*	673,178 + 220,956*	664,782 + 224,767*
4,000,000	692,350 + 244,579*	745,880 + 227,276*	740,090 + 234,798*	731,694 + 238,609*
4,250,000	759,262 + 258,421*	812,792 + 241,119*	807,002 + 248,641*	798,606 + 252,451*
4,500,000	826,174 + 272,264*	879,704 + 254,961*	873,914 + 262,483*	865,518 + 266,294*
4,750,000	893,086 + 286,106*	946,616 + 268,803*	940,826 + 276,325*	932,430 + 280,136*
5,000,000	959,998 + 299,948*	1,013,528 + 282,645*	1,007,738 + 290,168*	999,342 + 293,978*
5,250,000	1,026,910 + 313,791*	1,080,440 + 296,488*	1,074,650 + 304,010*	1,066,254 + 307,821*
5,500,000	1,093,822 + 327,633*	1,147,352 + 310,330*	1,141,562 + 317,852*	1,133,166 + 321,663*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

The Ontario Health Premium is included.

11. Ontario

11.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
12,747	16,128	-	-	-	-
16,129	18,568	(0.72%)		6.29%	
18,569	24,390	(14.38%)		11.04%	
24,391	52,885	(7.55%)		8.66%	
52,886	57,374	(1.89%)		13.38%	
57,375	93,134	6.39%		20.28%	
93,135	105,774	8.92%		22.38%	
105,775	109,724	12.24%		25.16%	
109,725	114,749	17.79%		29.78%	
114,750	149,999	25.38%		36.10%	
150,000	177,881	27.53%		37.90%	
177,882	219,999	32.09%		41.70%	
220,000	253,413	34.25%		43.49%	
253,414	and greater	39.34%		47.74%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
12,747	16,128	-	-	-	-
16,129	18,568	7.25%		14.50%	
18,569	24,390	12.30%		24.60%	
24,391	52,885	9.78%		19.55%	
52,886	57,374	11.83%		23.65%	
57,375	93,134	14.83%		29.65%	
93,135	105,774	15.74%		31.48%	
105,775	109,724	16.95%		33.89%	
109,725	114,749	18.95%		37.91%	
114,750	149,999	21.70%		43.41%	
150,000	177,881	22.48%		44.97%	
177,882	219,999	24.14%		48.28%	
220,000	253,413	24.92%		49.84%	
253,414	and greater	26.76%		53.53%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

11. Ontario

11.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,353)	(5,353)	(5,353)
Net amount to the individual	4,647	4,647	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,000)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,500
(Tax payable by individual)	(4,192)	(2,904)	(2,976)
Net amount to the individual	4,588	4,446	4,524
Tax savings (cost) using corporation	(59)	(201)	(123)
Tax deferral advantage (cost)	4,133	2,703	2,853
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

11. Ontario

11.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,353)	(2,676)
Net amount to the individual	4,647	7,324
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,843)	(1,922)
Net amount to the individual	4,207	7,104
Tax savings (cost) using corporation	(440)	(220)
Tax deferral advantage (cost)	336	168
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)	(5,353)
Net amount to the individual	6,066	5,226	4,647
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Tax savings (cost) using corporation	-	-	(1,062)
Tax deferral advantage (cost)	101	941	336
RDTOH ending balance	-	-	-

11. Ontario

11.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,843)	(1,922)
Net amount to the individual	4,207	7,103
Investment advantage to corp	776	389
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

11. Ontario

11.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(3,934)	(4,774)	(3,275)
Net amount to the individual	6,066	5,226	3,585
Investment advantage to corp	101	941	1,398
RDTOH ending balance	-	-	-

11. Ontario

11.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,934)	(4,774)
Net amount to the individual	6,066	5,226
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,922)	(1,922)
Net amount to the individual	7,104	7,104
Tax savings (cost) triggering 55(2)	1,038	1,878
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

12. Prince Edward Island

12.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	162	-	720
30,000	-	1,484	-	3,470
40,000	-	3,061	720	6,134
50,000	-	5,096	2,037	8,931
60,000	312	7,951	3,470	11,885
70,000	1,154	11,030	4,736	15,450
80,000	2,319	14,108	6,134	19,160
90,000	4,578	17,187	7,533	22,870
100,000	7,076	20,381	8,931	26,580
120,000	12,425	28,038	11,885	34,442
140,000	18,308	35,984	15,450	43,166
160,000	24,597	44,161	19,160	52,166
180,000	30,886	52,895	22,870	61,236
200,000	38,009	61,630	26,580	70,897
250,000	56,280	84,725	36,623	95,050
300,000	74,552	108,685	47,666	120,924
350,000	92,823	132,645	58,916*	146,924
400,000	111,094	156,605	70,897*	172,924
450,000	129,366	180,565	82,974*	198,924
500,000	147,637	204,526	95,050*	224,924
750,000	238,994	324,327	159,924*	354,924
1,000,000	330,350	444,127	224,924*	484,924

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	26,724	20,571	7,307
500,000	-	26,810	20,612 + 9,571*	7,307 + 16,443*
750,000	13,553*	26,810 + 22,296*	20,612 + 33,787*	7,307 + 40,658*
1,000,000	37,769*	26,810 + 46,511*	20,612 + 58,002*	7,307 + 64,874*
1,250,000	61,984*	26,810 + 70,727*	20,612 + 82,218*	7,307 + 89,090*
1,500,000	36,853 + 110,198*	83,060 + 99,308*	78,381 + 108,813*	66,466 + 113,994*
1,750,000	95,060 + 136,321*	146,924 + 116,849*	142,844 + 125,408*	131,466 + 129,744*
2,000,000	159,924 + 152,287*	211,924 + 132,599*	207,844 + 141,158*	196,466 + 145,494*
2,250,000	224,924 + 168,037*	276,924 + 148,349*	272,844 + 156,908*	261,466 + 161,244*
2,500,000	289,924 + 183,787*	341,924 + 164,099*	337,844 + 172,658*	326,466 + 176,994*
2,750,000	354,924 + 199,537*	406,924 + 179,849*	402,844 + 188,408*	391,466 + 192,744*
3,000,000	419,924 + 215,287*	471,924 + 195,599*	467,844 + 204,158*	456,466 + 208,494*
3,250,000	484,924 + 231,037*	536,924 + 211,349*	532,844 + 219,908*	521,466 + 224,244*
3,500,000	549,924 + 246,787*	601,924 + 227,099*	597,844 + 235,658*	586,466 + 239,994*
3,750,000	614,924 + 262,537*	666,924 + 242,849*	662,844 + 251,408*	651,466 + 255,744*
4,000,000	679,924 + 278,287*	731,924 + 258,599*	727,844 + 267,158*	716,466 + 271,494*
4,250,000	744,924 + 294,037*	796,924 + 274,349*	792,844 + 282,908*	781,466 + 287,244*
4,500,000	809,924 + 309,787*	861,924 + 290,099*	857,844 + 298,658*	846,466 + 302,994*
4,750,000	874,924 + 325,537*	926,924 + 305,849*	922,844 + 314,408*	911,466 + 318,744*
5,000,000	939,924 + 341,287*	991,924 + 321,599*	987,844 + 330,158*	976,466 + 334,494*
5,250,000	1,004,924 + 357,037*	1,056,924 + 337,349*	1,052,844 + 345,908*	1,041,466 + 350,244*
5,500,000	1,069,924 + 372,787*	1,121,924 + 353,099*	1,117,844 + 361,658*	1,106,466 + 365,994*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,650	16,128	-	-	-	-
16,129	18,333	(0.72%)		6.29%	
18,334	22,649	(2.10%)		15.72%	
22,650	29,649	4.80%		21.47%	
29,650	33,327	(2.10%)		15.72%	
33,328	57,374	3.38%		20.29%	
57,375	64,655	11.66%		27.19%	
64,656	104,999	15.98%		30.79%	
105,000	114,749	17.39%		31.96%	
114,750	139,999	24.98%		38.28%	
140,000	177,881	26.88%		39.87%	
177,882	253,413	31.44%		43.67%	
253,414	and greater	36.54%		47.92%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,650	16,128	-	-	-	-
16,129	18,333	7.25%		14.50%	
18,334	22,649	12.00%		24.00%	
22,650	29,649	14.50%		29.00%	
29,650	33,327	12.00%		24.00%	
33,328	57,374	13.99%		27.97%	
57,375	64,655	16.99%		33.97%	
64,656	104,999	18.55%		37.10%	
105,000	114,749	19.06%		38.12%	
114,750	139,999	21.81%		43.62%	
140,000	177,881	22.50%		45.00%	
177,882	253,413	24.15%		48.31%	
253,414	and greater	26.00%		52.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

12. Prince Edward Island

12.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,200)	(5,200)	(5,200)
Net amount to the individual	4,800	4,800	4,800
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,550)	(1,550)
Dividend refund	-	-	-
Available for distribution	9,000	6,950	6,950
(Tax payable by individual)	(4,313)	(2,540)	(2,540)
Net amount to the individual	4,687	4,410	4,410
Tax savings (cost) using corporation	(113)	(390)	(390)
Tax deferral advantage (cost)	4,200	2,150	2,150
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

12. Prince Edward Island

12.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,200)	(2,600)
Net amount to the individual	4,800	7,400
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,550)	(775)
Dividend refund	2,849	1,425
Available for distribution	7,432	8,717
(Tax payable by individual)	(3,562)	(1,781)
Net amount to the individual	3,870	6,936
Tax savings (cost) using corporation	(930)	(464)
Tax deferral advantage (cost)	(216)	(108)
RDTOH ending balance	217	109

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(3,654)	(4,792)	(5,200)
Net amount to the individual	6,346	5,208	4,800
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,550)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,460
(Tax payable by individual)	(3,654)	(4,792)	(3,096)
Net amount to the individual	6,346	5,208	3,364
Tax savings (cost) using corporation	-	-	(1,436)
Tax deferral advantage (cost)	(179)	959	(216)
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,550)	(775)
Dividend refund	-	-
Net amount	4,583	7,292
Available for distribution	7,433	8,717
(Personal taxes)	(3,562)	(1,781)
Net amount to the individual	3,871	6,936
Investment advantage to corp	712	356
RDTOH ending balance	217	109

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

12. Prince Edward Island

12.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,550)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,583
Available for distribution	10,000	10,000	6,461
(Personal taxes)	(3,654)	(4,792)	(3,096)
Net amount to the individual	6,346	5,208	3,365
Investment advantage to corp	(179)	959	1,218
RDTOH ending balance	-	-	-

12. Prince Edward Island

12.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(3,654)	(4,792)
Net amount to the individual	6,346	5,208
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(775)	(775)
Dividend refund	1,425	1,425
Available for distribution	8,717	8,717
(Tax payable by individual)	(1,781)	(1,781)
Net amount to the individual	6,936	6,936
Tax savings (cost) triggering 55(2)	590	1,728
Tax deferral advantage (cost)*	(2,708)	(2,708)
RDTOH ending balance	109	109

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

13. Quebec

13.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	19	19	-	687
30,000	119	1,169	-	3,398
40,000	150	2,565	687	6,040
50,000	150	4,525	2,043	8,651
60,000	932	7,419	3,398	11,730
70,000	2,009	10,381	4,735	15,412
80,000	3,535	13,374	6,040	19,123
90,000	6,398	16,367	7,346	22,835
100,000	9,608	19,797	8,651	26,547
120,000	16,216	28,136	11,730	34,886
140,000	23,248	36,731	15,412	44,411
160,000	30,499	45,376	19,123	53,983
180,000	37,669	54,406	22,835	63,534
200,000	45,535	63,436	26,547	73,578
250,000	65,589	87,062	37,222	98,688
300,000	85,643	111,410	49,237	125,235
350,000	105,697	135,758	60,985*	151,888
400,000	125,751	160,107	72,958*	178,540
450,000	145,804	184,455	85,024*	205,193
500,000	165,858	208,803	97,091*	231,845
750,000	266,127	330,545	161,945*	365,108
1,000,000	366,396	452,286	226,926*	498,370

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	769	27,148	20,436	10,281
500,000	1,000	27,220	19,467 + 6,077*	8,559 + 15,908*
750,000	(420) + 15,857*	24,884 + 26,670*	16,930 + 34,624*	6,022 + 45,533*
1,000,000	(2,957) + 45,482*	22,347 + 56,295*	14,393 + 64,249*	3,485 + 75,158*
1,250,000	(5,494) + 75,107*	19,811 + 85,920*	11,857 + 93,874*	948 + 104,783*
1,500,000	26,100 + 133,807*	75,802 + 120,223*	69,697 + 126,328*	60,117 + 135,908*
1,750,000	84,416 + 165,785*	139,646 + 146,672*	134,141 + 152,177*	125,098 + 161,220*
2,000,000	149,260 + 191,235*	204,628 + 171,985*	199,123 + 177,490*	190,079 + 186,533*
2,250,000	214,241 + 216,547*	269,609 + 197,297*	264,104 + 202,802*	255,061 + 211,845*
2,500,000	279,223 + 241,860*	334,590 + 222,610*	329,085 + 228,115*	320,042 + 237,158*
2,750,000	344,204 + 267,172*	399,571 + 247,922*	394,066 + 253,427*	385,023 + 262,470*
3,000,000	409,185 + 292,485*	464,553 + 273,235*	459,048 + 278,740*	450,004 + 287,783*
3,250,000	474,166 + 317,797*	529,534 + 298,547*	524,029 + 304,052*	514,986 + 313,095*
3,500,000	539,148 + 343,110*	594,515 + 323,860*	589,010 + 329,365*	579,967 + 338,408*
3,750,000	604,129 + 368,422*	659,496 + 349,172*	653,991 + 354,677*	644,948 + 363,720*
4,000,000	669,110 + 393,735*	724,478 + 374,485*	718,973 + 379,990*	709,929 + 389,033*
4,250,000	734,091 + 419,047*	789,459 + 399,797*	783,954 + 405,302*	774,911 + 414,345*
4,500,000	799,073 + 444,360*	854,440 + 425,110*	848,935 + 430,615*	839,892 + 439,658*
4,750,000	864,054 + 469,672*	919,421 + 450,422*	913,916 + 455,927*	904,873 + 464,970*
5,000,000	929,035 + 494,985*	984,403 + 475,735*	978,898 + 481,240*	969,854 + 490,283*
5,250,000	994,016 + 520,297*	1,049,384 + 501,047*	1,043,879 + 506,552*	1,034,836 + 515,595*
5,500,000	1,058,998 + 545,610*	1,114,365 + 526,360*	1,108,860 + 531,865*	1,099,817 + 540,908*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

Contributions to the Health Services Fund are included.

13. Quebec

13.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	18,134	(0.60%)		5.25%	
18,135	18,570	0.40%		6.25%	
18,571	33,134	3.58%		18.42%	
33,135	53,254	2.58%		17.42%	
53,255	57,374	9.48%		23.17%	
57,375	63,061	16.39%		28.93%	
63,062	106,494	17.39%		29.93%	
106,495	114,749	24.29%		35.68%	
114,750	129,589	30.63%		40.96%	
129,590	148,061	33.04%		42.97%	
148,062	177,881	32.04%		41.97%	
177,882	253,413	35.85%		45.15%	
253,414	and greater	40.11%		48.70%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	18,134	6.05%		12.11%	
18,135	18,570	6.55%		13.11%	
18,571	33,134	13.55%		27.11%	
33,135	53,254	13.05%		26.11%	
53,255	57,374	15.55%		31.11%	
57,375	63,061	18.06%		36.12%	
63,062	106,494	18.56%		37.12%	
106,495	114,749	21.06%		42.12%	
114,750	129,589	23.36%		46.71%	
129,590	148,061	24.23%		48.46%	
148,062	177,881	23.73%		47.46%	
177,882	253,413	25.11%		50.22%	
253,414	and greater	26.65%		53.31%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

13. Quebec

13.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(5,331)	(5,331)	(5,331)
Net amount to the individual	4,670	4,670	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(320)	(1,150)	(1,150)
Dividend refund	-	-	-
Available for distribution	8,780	7,350	7,350
(Tax payable by individual)	(4,276)	(2,961)	(2,961)
Net amount to the individual	4,504	4,389	4,389
Tax savings (cost) using corporation	(165)	(280)	(280)
Tax deferral advantage (cost)	4,110	2,680	2,680
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

13. Quebec

13.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(5,331)	(2,665)
Net amount to the individual	4,670	7,335
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	3,067	1,533
Available for distribution	8,050	9,025
(Tax payable by individual)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Tax savings (cost) using corporation	(540)	(269)
Tax deferral advantage (cost)	314	157
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)	(5,331)
Net amount to the individual	5,989	5,130	4,670
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,860
(Tax payable by individual)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,990	5,131	3,519
Tax savings (cost) using corporation	-	-	(1,150)
Tax deferral advantage (cost)	177	1,036	314
RDTOH ending balance	-	-	-

13. Quebec

13.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,150)	(575)
Dividend refund	-	-
Net amount	4,983	7,492
Available for distribution	8,050	9,025
(Personal taxes)	(3,920)	(1,960)
Net amount to the individual	4,130	7,065
Investment advantage to corp	853	427
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

13. Quebec

13.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,150)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,983
Available for distribution	10,000	10,000	6,860
(Personal taxes)	(4,011)	(4,870)	(3,341)
Net amount to the individual	5,989	5,130	3,520
Investment advantage to corp	178	1,037	1,463
RDTOH ending balance	-	-	-

13. Quebec

13.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,011)	(4,870)
Net amount to the individual	5,989	5,130
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(575)	(575)
Dividend refund	1,533	1,533
Available for distribution	9,025	9,025
(Tax payable by individual)	(1,960)	(1,960)
Net amount to the individual	7,065	7,065
Tax savings (cost) triggering 55(2)	1,076	1,935
Tax deferral advantage (cost)*	(2,508)	(2,508)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

14. Saskatchewan

14.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	-	-	615
30,000	-	707	-	3,115
40,000	-	1,802	615	5,615
50,000	-	3,437	1,865	8,115
60,000	-	5,904	3,115	10,903
70,000	-	8,371	4,365	14,203
80,000	269	10,838	5,615	17,503
90,000	1,545	13,305	6,865	20,803
100,000	3,060	15,785	8,115	24,103
120,000	6,091	21,984	10,903	30,992
140,000	10,219	28,347	14,203	38,692
160,000	15,128	35,209	17,503	46,536
180,000	20,036	42,628	20,803	54,707
200,000	25,779	50,046	24,103	63,468
250,000	40,601	69,853	32,917	85,370
300,000	55,422	90,525	42,542	108,994
350,000	70,243	111,196	52,611*	132,744
400,000	85,065	131,868	63,468*	156,494
450,000	99,886	152,540	74,419*	180,244
500,000	114,707	173,212	85,370*	203,994
750,000	188,814	276,571	144,619*	322,744
1,000,000	262,921	379,929	203,994*	441,494

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	24,247	15,975	3,291
500,000	-	24,333	16,016 + 9,115*	3,291 + 15,660*
750,000	12,908*	24,333 + 21,234*	16,016 + 32,178*	3,291 + 38,722*
1,000,000	35,970*	24,333 + 44,297*	16,016 + 55,240*	3,291 + 61,785*
1,250,000	59,033*	24,333 + 67,359*	16,016 + 78,303*	3,291 + 84,847*
1,500,000	31,716 + 104,951*	70,561 + 94,579*	63,505 + 103,632*	50,807 + 108,566*
1,750,000	79,506 + 129,829*	123,800 + 111,285*	117,343 + 119,436*	105,182 + 123,566*
2,000,000	133,744 + 145,035*	178,175 + 126,285*	171,718 + 134,436*	159,557 + 138,566*
2,250,000	188,119 + 160,035*	232,550 + 141,285*	226,093 + 149,436*	213,932 + 153,566*
2,500,000	242,494 + 175,035*	286,925 + 156,285*	280,468 + 164,436*	268,307 + 168,566*
2,750,000	296,869 + 190,035*	341,300 + 171,285*	334,843 + 179,436*	322,682 + 183,566*
3,000,000	351,244 + 205,035*	395,675 + 186,285*	389,218 + 194,436*	377,057 + 198,566*
3,250,000	405,619 + 220,035*	450,050 + 201,285*	443,593 + 209,436*	431,432 + 213,566*
3,500,000	459,994 + 235,035*	504,425 + 216,285*	497,968 + 224,436*	485,807 + 228,566*
3,750,000	514,369 + 250,035*	558,800 + 231,285*	552,343 + 239,436*	540,182 + 243,566*
4,000,000	568,744 + 265,035*	613,175 + 246,285*	606,718 + 254,436*	594,557 + 258,566*
4,250,000	623,119 + 280,035*	667,550 + 261,285*	661,093 + 269,436*	648,932 + 273,566*
4,500,000	677,494 + 295,035*	721,925 + 276,285*	715,468 + 284,436*	703,307 + 288,566*
4,750,000	731,869 + 310,035*	776,300 + 291,285*	769,843 + 299,436*	757,682 + 303,566*
5,000,000	786,244 + 325,035*	830,675 + 306,285*	824,218 + 314,436*	812,057 + 318,566*
5,250,000	840,619 + 340,035*	885,050 + 321,285*	878,593 + 329,436*	866,432 + 333,566*
5,500,000	894,994 + 355,035*	939,425 + 336,285*	932,968 + 344,436*	920,807 + 348,566*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,490	(0.72%)		6.29%	
19,491	53,462	(1.41%)		15.47%	
53,463	57,374	1.35%		17.77%	
57,375	114,749	9.63%		24.67%	
114,750	152,749	17.22%		30.99%	
152,750	177,881	19.98%		33.29%	
177,882	253,413	24.54%		37.09%	
253,414	and greater	29.64%		41.34%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
16,129	19,490	7.25%		14.50%	
19,491	53,462	12.50%		25.00%	
53,463	57,374	13.50%		27.00%	
57,375	114,749	16.50%		33.00%	
114,750	152,749	19.25%		38.50%	
152,750	177,881	20.25%		40.50%	
177,882	253,413	21.90%		43.81%	
253,414	and greater	23.75%		47.50%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

14. Saskatchewan

14.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,750)	(4,750)	(4,750)
Net amount to the individual	5,250	5,250	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	(100)	(1,200)	(1,000)
Dividend refund	-	-	-
Available for distribution	9,000	7,300	7,500
(Tax payable by individual)	(3,721)	(2,176)	(2,258)
Net amount to the individual	5,279	5,124	5,242
Tax savings (cost) using corporation	29	(126)	(8)
Tax deferral advantage (cost)	3,750	2,050	2,250
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

14. Saskatchewan

14.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,750)	(2,375)
Net amount to the individual	5,250	7,625
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,307)	(1,654)
Net amount to the individual	4,692	7,347
Tax savings (cost) using corporation	(558)	(278)
Tax deferral advantage (cost)	(317)	(158)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)	(4,750)
Net amount to the individual	7,036	5,866	5,250
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,964)	(4,134)	(2,816)
Net amount to the individual	7,036	5,866	3,994
Tax savings (cost) using corporation	-	-	(1,256)
Tax deferral advantage (cost)	(869)	301	(317)
RDTOH ending balance	-	-	-

14. Saskatchewan

14.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,307)	(1,654)
Net amount to the individual	4,693	7,346
Investment advantage to corp	240	121
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

14. Saskatchewan

14.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,964)	(4,134)	(2,816)
Net amount to the individual	7,036	5,866	3,995
Investment advantage to corp	(869)	301	938
RDTOH ending balance	-	-	-

14. Saskatchewan

14.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,964)	(4,134)
Net amount to the individual	7,036	5,866
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,654)	(1,654)
Net amount to the individual	7,347	7,347
Tax savings (cost) triggering 55(2)	311	1,481
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

15. Yukon

15.1A Personal Tax by Type of Income

This table determines the taxes payable on different income types.

Cash income	Eligible dividends	Other than eligible dividends	Capital gains	Other income
20,000	-	286	-	809
30,000	-	945	-	2,899
40,000	-	1,781	809	4,989
50,000	-	3,079	1,854	7,079
60,000	-	5,356	2,899	9,394
70,000	-	7,633	3,944	12,344
80,000	269	9,910	4,989	15,294
90,000	1,545	12,187	6,034	18,244
100,000	3,060	14,483	7,079	21,194
120,000	6,091	20,739	9,394	27,483
140,000	9,628	26,995	12,344	34,863
160,000	13,571	33,578	15,294	42,243
180,000	17,514	41,062	18,244	49,737
200,000	22,291	48,547	21,194	58,185
250,000	34,697	68,470	29,328	79,305
300,000	47,103	89,228	38,553	102,083
350,000	59,510	109,985	47,778*	124,983
400,000	71,916	130,743	58,185*	147,883
450,000	84,322	151,885	68,745*	170,783
500,000	98,308	173,907	79,305*	193,683
750,000	170,621	284,020	136,433*	313,683
1,000,000	242,934	394,132	193,683*	433,683

*Alternative Minimum Tax

This table assumes that income identified is the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.1B Personal Tax on Qualified Capital Gains

This table determines the taxes payable, separating the AMT portion, on qualified capital gains assuming the maximum deduction.

Qualified capital gains	No other income	100k other income	100k other than eligible dividends	100k eligible dividends
250,000	-	21,402	14,757	3,291
500,000	-	21,527	14,816 + 8,759*	3,291 + 15,048*
750,000	12,403*	21,527 + 20,404*	14,816 + 30,921*	3,291 + 37,210*
1,000,000	34,565*	21,527 + 42,566*	14,816 + 53,082*	3,291 + 59,371*
1,250,000	56,726*	21,527 + 64,728*	14,816 + 75,244*	3,291 + 81,533*
1,500,000	29,661 + 100,851*	68,870 + 90,885*	63,985 + 99,583*	47,822 + 104,324*
1,750,000	79,320 + 124,757*	124,983 + 106,937*	120,698 + 114,770*	105,072 + 118,738*
2,000,000	136,433 + 139,369*	182,233 + 121,351*	177,948 + 129,184*	162,608 + 133,152*
2,250,000	193,683 + 153,783*	241,683 + 135,765*	237,728 + 143,598*	222,608 + 147,566*
2,500,000	253,683 + 168,197*	301,683 + 150,179*	297,728 + 158,012*	282,608 + 161,980*
2,750,000	313,683 + 182,611*	361,683 + 164,593*	357,728 + 172,426*	342,608 + 176,394*
3,000,000	373,683 + 197,025*	421,683 + 179,007*	417,728 + 186,840*	402,608 + 190,808*
3,250,000	433,683 + 211,439*	481,683 + 193,421*	477,728 + 201,254*	462,608 + 205,222*
3,500,000	493,683 + 225,853*	541,683 + 207,835*	537,728 + 215,668*	522,608 + 219,636*
3,750,000	553,683 + 240,267*	601,683 + 222,249*	597,728 + 230,082*	582,608 + 234,050*
4,000,000	613,683 + 254,681*	661,683 + 236,663*	657,728 + 244,496*	642,608 + 248,464*
4,250,000	673,683 + 269,095*	721,683 + 251,077*	717,728 + 258,910*	702,608 + 262,878*
4,500,000	733,683 + 283,509*	781,683 + 265,491*	777,728 + 273,324*	762,608 + 277,292*
4,750,000	793,683 + 297,923*	841,683 + 279,905*	837,728 + 287,738*	822,608 + 291,706*
5,000,000	853,683 + 312,337*	901,683 + 294,319*	897,728 + 302,152*	882,608 + 306,120*
5,250,000	913,683 + 326,751*	961,683 + 308,733*	957,728 + 316,566*	942,608 + 320,534*
5,500,000	973,683 + 341,165*	1,021,683 + 323,147*	1,017,728 + 330,980*	1,002,608 + 334,948*

**Alternative Minimum Tax*

This table assumes that incomes identified are the only income and considers federal and provincial/territorial taxes, and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.2 Marginal Tax Rates by Brackets

This table determines the marginal tax rate on the first and last dollars of income within tax brackets.

		Eligible dividends		Other than eligible dividends	
		First dollar	Last dollar	First dollar	Last dollar
14,538	16,128	-	-	-	-
16,129	57,374	(8.47%)		12.88%	
57,375	114,749	3.40%		22.77%	
114,750	177,881	13.61%		31.28%	
177,882	253,413	20.98%		37.42%	
253,414	499,999	25.89%		41.51%	
500,000	and greater	28.93%		44.04%	

		Capital gains		Other income	
		First dollar	Last dollar	First dollar	Last dollar
14,538	16,128	-	-	-	-
16,129	57,374	10.45%		20.90%	
57,375	114,749	14.75%		29.50%	
114,750	177,881	18.45%		36.90%	
177,882	253,413	21.12%		42.24%	
253,414	499,999	22.90%		45.80%	
500,000	and greater	24.00%		48.00%	

This table assumes that all income up to the bracket calculation is other income and that marginal rates include federal and provincial/territorial taxes and surtaxes. The amounts also include the basic personal amounts, dividend tax credits, and provincial tax rate reductions (where applicable).

15. Yukon

15.3A Tax Integration for CCPCs (1 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	SBD income	General income*	M&P income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(4,800)	(4,800)	(4,800)
Net amount to the individual	5,200	5,200	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	-
(Part I tax - non-refundable)	(900)	(1,500)	(1,500)
(Part I tax - refundable)	-	-	-
(Part IV tax)	-	-	-
(Provincial/territorial corporate tax)	-	(1,200)	(250)
Dividend refund	-	-	-
Available for distribution	9,100	7,300	8,250
(Tax payable by individual)	(4,008)	(2,127)	(2,545)
Net amount to the individual	5,092	5,173	5,705
Tax savings (cost) using corporation	(108)	(27)	505
Tax deferral advantage (cost)	3,900	2,100	3,050
RDTOH ending balance	-	-	-

**For the general income calculations, eligible dividends are paid up to the GRIP and the rest is paid by other-than-eligible dividends.*

15. Yukon

15.3B Tax Integration for CCPCs (2 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains
Earned by individual	10,000	10,000
(Tax payable by individual)	(4,800)	(2,400)
Net amount to the individual	5,200	7,600
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	3,067	1,533
Available for distribution	8,000	9,000
(Tax payable by individual)	(3,524)	(1,762)
Net amount to the individual	4,476	7,239
Tax savings (cost) using corporation	(724)	(361)
Tax deferral advantage (cost)	(267)	(133)
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.3C Tax Integration for CCPCs (3 of 3)

This table determines the tax savings (cost), and the tax deferral advantage (cost), by earning income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by individual	10,000	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)	(4,800)
Net amount to the individual	7,107	5,596	5,200
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	3,833	3,833	1,877
Available for distribution	10,000	10,000	6,810
(Tax payable by individual)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,108	5,596	3,810
Tax savings (cost) using corporation	-	-	(1,390)
Tax deferral advantage (cost)	(941)	571	(267)
RDTOH ending balance	-	-	-

15. Yukon

15.4A Investment advantage for CCPCs (1 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Other Canadian investment income	Capital gains*
Earned by corporation	10,000	10,000
(Foreign taxes)	-	-
(Part I tax - non-refundable)	(800)	(400)
(Part I tax - refundable)	(3,067)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(1,200)	(600)
Dividend refund	-	-
Net amount	4,933	7,467
Available for distribution	8,000	9,000
(Personal taxes)	(3,524)	(1,762)
Net amount to the individual	4,476	7,238
Investment advantage to corp	457	229
RDTOH ending balance	-	-

**For the capital gains calculations, capital dividends of 5,000 are assumed to be paid.*

15. Yukon

15.4B Investment advantage for CCPCs (2 of 2)

This table determines the investment advantage by retaining investment income in a CCPC vs. personally, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends	Foreign income
Earned by corporation	10,000	10,000	10,000
(Foreign taxes)	-	-	(1,500)
(Part I tax - non-refundable)	-	-	(490)
(Part I tax - refundable)	-	-	(1,877)
(Part IV tax)	(3,833)	(3,833)	-
(Provincial/territorial corporate tax)	-	-	(1,200)
Dividend refund	-	-	-
Net amount	6,167	6,167	4,933
Available for distribution	10,000	10,000	6,810
(Personal taxes)	(2,893)	(4,404)	(3,000)
Net amount to the individual	7,107	5,596	3,811
Investment advantage to corp	(940)	571	1,122
RDTOH ending balance	-	-	-

15. Yukon

15.5 Intentionally Triggering Subsection 55(2)

This table determines the tax savings (cost) and tax deferral (cost) by intentionally triggering Subsection 55(2) on inter-corporate dividends to a CCPC, assuming the individual is taxed at the highest effective tax rate.

	Eligible dividends	Other than eligible dividends
Earned by individual	10,000	10,000
(Tax payable by individual)	(2,893)	(4,404)
Net amount to the individual	7,107	5,596
Inter-corporate dividend received	10,000	10,000
(Part I tax - non-refundable)	(400)	(400)
(Part I tax - refundable)	(1,533)	(1,533)
(Part IV tax)	-	-
(Provincial/territorial corporate tax)	(600)	(600)
Dividend refund	1,533	1,533
Available for distribution	9,000	9,000
(Tax payable by individual)	(1,762)	(1,762)
Net amount to the individual	7,239	7,239
Tax savings (cost) triggering 55(2)	131	1,643
Tax deferral advantage (cost)*	(2,533)	(2,533)
RDTOH ending balance	-	-

**Compares cash available in Holdco from triggering Subsection 55(2) vs. maintaining funds in Opco. Consider the General Anti-Avoidance Rule, updated January 1, 2024.*

Implemented Tax Rates

Body	Effective	Change	Source
Fed	Jul 1, 2025	Reduce the lowest Federal personal income tax rate from 15% to 14.5%	DOF
Fed	Oct 1, 2025	Set interest rate used to calculate new prescribed loans to 3%	CRA
Fed	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%.	
Fed	Jan 1, 2026	Increase the Federal EI YMPE from \$65,700 to \$68,900 and adjust the max premium from \$1,508 to \$1,572	Actuarial Report on EI
Fed	Jan 1, 2026	Increase CPP maximum pensionable earnings from \$68,500 to \$71,300 and increase the employee/employer maximum from \$4,034.10 to \$4,230.45	
Fed	Jan 1, 2026	Increase second CPP ceiling from \$81,200 to \$85,000 and the max contribution from \$396.00 to \$416.00.	
Fed	Jan 1, 2026	Reduce the lowest Federal personal income tax rate from 14.5% to 14.0%	DOF
Fed	Jan 1, 2026	Prescribed rate for Q1 set at 3%	CRA
AB	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	Bill 32
BC	Jan 1, 2026	Set indexation rate for brackets and credits to 2.2%	
BC	Jan 1, 2026	Increase the BC AMT rate from 34.9% to 36.6%	
BC	Jan 1, 2026	Increase the credit rate and the first BC tax rate from 5.06% to 5.60%	Bill 2 - 2026
BC	Jan 1, 2026	Increase the BC Tax Reduction Credit from \$575 to \$690	Bill 2 - 2026
BC	Jan 1, 2026	Increase the BC Volunteer Firefighter/Search & Rescue credit from \$3,000 to \$6,000	Bill 2 - 2026
BC	Jan 1, 2027	Indexation freeze of tax brackets and most tax credit amounts	Bill 2 - 2026
MB	Jan 1, 2026	No tax brackets and/or credits were indexed in 2026	
MB	Jan 1, 2026	Increase to the health and post secondary education tax levy exemption threshold from \$2,250,000 to \$2,500,000, and the reduced rate threshold is increased from \$4,500,000 to \$5,000,000.	
NB	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
NL	Jan 1, 2026	Set indexation rate for brackets and credits to 1.1%	
NL	Jan 1, 2026	Increase the NL AMT rate from 60.0% to 62.1%	
NS	Jan 1, 2026	Set indexation rate for brackets and credits to 1.56%	

Implemented Tax Rates

Body	Effective	Change	Source
NT	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
NU	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
ON	Jan 1, 2026	Set indexation rate for brackets and credits to 1.9%	
PE	Jan 1, 2026	Increase the first tax bracket from \$33,328 to \$33,928	Bill 21
PE	Jan 1, 2026	Increase the second bracket from \$64,656 to \$65,820	Bill 21
PE	Jan 1, 2026	Increase the third bracket from \$105,000 to \$106,890	Bill 21
PE	Jan 1, 2026	Increase the fourth bracket from \$140,000 to \$142,520	Bill 21
PE	Jan 1, 2026	Increase basic personal amount from \$14,650 to \$15,000	Bill 21
PE	Jan 1, 2026	Increase spouse amount from \$12,443 to \$12,740	Bill 21
PE	Jan 1, 2026	Increase the low-income tax reduction threshold from \$22,650 to \$23,000	Bill 21
QC	Jan 1, 2026	Set indexation rate for brackets and credits to 2.05%	
SK	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	
YT	Jan 1, 2026	Set indexation rate for brackets and credits to 2.0%	

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